



HGI/Finance & Accounts/Secretarial/25-26/56

27th March, 2026

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata – 700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting
Re.: H G I Industries Limited (CSE Scrip Code: 018159)

In continuation to our letter dated 23rd March 2026 and in terms of the Listing regulation, we wish to inform you that the Board met today (i.e. Friday 27th March 2026) and following business were conducted:

- The Board reviewed and took on record the Due Diligence Report dated 20th March, 2026 (“Due Diligence Report”) submitted by M/s Tausif & Associates, a peer-reviewed Company Secretaries firm (Peer Review Certificate No. 7447/2025), represented by its Proprietor, CS Mohammad Tausif (Membership No. F11959; CP No. 18170).
- The Board reviewed and took on record the Reconciliation of Share Capital Audit Report dated 23rd March submitted by M/s. Rahul Joshi & Co. represented by its Proprietor, CS Rahul Joshi (Membership No. F11807; CP No. 15448) for the six-month ended on 20th March 2026.
- The Board after its discussion on the Due Diligence Report and various other factors relevant to the circumstances, approved the Proposal for delisting of Companies Equity Shares from The Calcutta Stock Exchange, in accordance with Regulation 10 of the Delisting Regulations, subject to receipt of approval from the shareholders of the Company and other applicable statutory approvals, as required under the Delisting Regulations.
- The Board accorded its approval to seek consent of the shareholders of the Company in respect of the Delisting Proposal in accordance with Regulation 11 of the SEBI (Delisting of Equity Shares) Regulations, 2021 and other applicable laws. In this regard, the draft postal ballot notice together with the explanatory statement thereto was also approved by the Board.

This letter serves as a notice required in terms of Regulations 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The meeting commenced at 3.15 PM and concluded at 3.40 PM

Kindly take the above on your record

Thanking You,
Yours faithfully,
For **HGI Industries Limited**

Sumit Kundu
Company Secretary
A-63721

HGI Industries Limited

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