



HGI/Finance & Accounts/Secretarial/25-26/53

16th March, 2026

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata – 700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting
Re.: H G I Industries Limited (CSE Scrip Code: 018159)

In continuation to our letter dated 11th March 2026 and in terms of the Listing regulation, we wish to inform you the following:

- The Company had received Initial Public Announcement dated March 11, 2026 issued by Intelligent Money Managers Private Limited, SEBI Registered Category 1 Merchant Banker, on behalf Padmavati Investment Private Limited, the Promoter expressing its intention to voluntarily delist the Company's Equity Shares from the Calcutta Stock Exchange Limited by offering to acquire Equity Shares of the Company held by the public shareholders in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) (Amendment) Regulations 2021 (the "Delisting Regulations").

The Board met today(i.e. Monday 16th March 2026) and following business were conducted:

- The Board has, in accordance with the Delisting Regulations taken the said Initial Public Announcement on record.
- The Board further noted that as per Delisting Regulations, the proposal for delisting is required to be approved by the Board of Directors of the Company only after obtaining Due Diligence certificate from the Peer Review Company Secretary appointed for the said purposes.
- The Board therefore has appointed M/s Tausif & Associates, a Peer Review Company Secretaries Firm having Peer Review Certificate No.: 7447/2025, Unique Code: S2017WB479500, represented by its Proprietor CS. Mohammad Tausif, Membership Number: F11959 and CP Number: 18170, for carrying out due diligence as required under the Delisting Regulations and for other incidental activities.

This letter serves as a notice required in terms of Regulations 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The meeting commenced at 4.00 PM and concluded at 4.15 PM

Kindly take the above on your record

Thanking You,
Yours faithfully,
For **HGI Industries Limited**

Sumit Kundu
Company Secretary
A-63721

HGI Industries Limited

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