



**TRANSCRIPT**  
**76<sup>TH</sup> ANNUAL GENERAL MEETING**  
**WEDNESDAY, 23<sup>RD</sup> SEPTEMBER, 2020**  
**11.30 A.M. TO 11.44 A.M. IST**

**HGI Industries Limited**

Regd. Office: Industry House, 18<sup>th</sup> Floor, 10, Camac Street, Kolkata – 700017, India  
CIN: L40200WB1944PLC011754, Tel: +91 33 4455 5500/98, Fax: +91 33 4455 5537/47  
E: [hgiho@adityabirla.com](mailto:hgiho@adityabirla.com), W: [www.hgiil.com](http://www.hgiil.com)



## **COMPANY SECRETARY (About Chairman of the Meeting)**

Good Morning Dear Shareholders,

I welcome you all on behalf of your Company, HGI Industries Limited at its 76<sup>th</sup> Annual General Meeting which is being held today through Video Conferencing.

As the required quorum is present, I request Mr. Jyoti Prakash Knaoria, Chairman of the Meeting, who is also the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee of the Company to commence the proceedings of the Meeting.

## **CHAIRMAN**

LADIES & GENTLEMEN,

I am pleased to welcome you to the 76<sup>th</sup> Annual General Meeting of your Company on behalf of the Board of Directors. The requisite quorum being present, as confirmed by the Company Secretary and hence I declare the Meeting in order.

I would like to introduce the other officials and representatives present here today:

- Mr. Yashwant Kumar Daga, Independent Director,
- Mr. Ravindra Kastia, Independent Director
- Mrs. Neha Agrawal, Independent Direct
- Mr. Hukam Chand Daga, Chief Executive Officer of the Company
- Mr. Rakesh Sharma, Company Secretary of the Company
- Mr. Atul Lakhotia, Head Secretarial Department
- Ms. Romita Sarkar, Accounts Department
- Mr. Amit Sureka, Representative of M/s. Salarpuria Jajodia & Co., Statutory Auditors of your Company.
- Ms. Ishita Chatterjee, Representative of M/s. K. Arun & Co. – Secretarial Auditors of your Company.

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I would like to inform you that Mr. Arvind Kumar Newar, Director of your Company had expressed his inability to attend the meeting due to his other professional commitments.

Due to the Pandemic caused by COVID – 19, social distancing measures are being undertaken by Government of India to contain its contagious spread and both the Regulators, MCA and SEBI have permitted holding of AGM through video conferencing.

The joining to this meeting opened 15 minutes before the scheduled time of the commencement of the meeting, which is 11.30 a.m. and it will remain open for another 15 minutes after the end of the meeting. Members are encouraged to join the meeting through their laptops and headphones for a better experience and use internet with a good speed to

avoid any disturbance during the meeting. Participants connecting from mobile devices or tablets or through laptops connecting via a mobile hotspot may experience audio/video loss due to fluctuation in their respective network.

It is therefore recommended to use a stable wi-fi or LAN connection to mitigate any kind of aforesaid glitches.

The MCA and SEBI have permitted the listed companies to send the Notice of the AGM and the Annual Report during the calendar year 2020, only by email to shareholders. Accordingly, Company has taken necessary steps including publication of Notice, in addition to the Notice of Annual General Meeting, in two Newspapers (Bengali and English) on 18<sup>th</sup> August, 2020 for the shareholders to get their email IDs registered with the Company or Depository Participants in case of physical and demat shareholding respectively.

The Notice of Annual General Meeting and Annual Report for the Financial Year ended 31<sup>st</sup> March, 2020 has been sent to all the Shareholders at their registered email IDs on 31<sup>st</sup> August, 2020 and as advertisement in two newspapers (Business Standards English Edition ) and (Aarthik Lipi Bengali edition ), the facility of participation at the AGM through video conferencing or other audio/visual means has been made available for 1000 members on first come first serve basis, except for large shareholders, promoters, institutional investors, directors, key-managerial personnel, the chairperson(s) of the committee(s) as well as the auditors who are allowed to attend the AGM without any restrictions on account of first come first serve basis.

During the AGM the Register of Directors' & Key Managerial Personnel and their Shareholding and the Register of Contracts or Arrangements in which the Directors are interested are available for inspection as required under Sections 170 and 189 of the Companies Act, 2013, respectively at the following link:

[www.hgiil.com](http://www.hgiil.com)

The Company has provided remote e-voting facility to the Member and the said facility was available from 20<sup>th</sup> September, 2020 (9.00 a.m.) to 22<sup>nd</sup> September, 2020 (5.00 p.m). The members were entitled to vote in proportion to their shareholding as on 16<sup>th</sup> September, 2020. Mr. Arun

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Kumar Khandelia partner of K. Arun & Co., Practicing Company Secretary has been appointed as the Scrutinizer for the entire remote e-voting process.

In addition to the above and pursuant to MCA circulars e-voting facilities has also been provided during the AGM. Shareholders who have not casted their votes through e-voting portal as mentioned above and present at the AGM may cast their vote during AGM.

Please note that a shareholder present at the meeting and who has already voted through e-voting mechanism will not be able to again participate in the e-voting during the AGM.

As the Notice of the Annual General Meeting and Annual Report has been sent to the Members on 31<sup>st</sup> August, 2020, with your permission, I take the Notice and Annual Report as read.

Further, I would like to inform that, there were no qualification remarks in the Reports of Statutory and Secretarial Auditors and therefore do not require any comments.

We have received requests from 2 Members for registration as a speaker shareholder in the AGM. Now, I will call their name one by one.

Speaker number one Mrs. Chandravati Gattani

Could not be connected as he lost his connection.

Speaker Number two Mr. Sushil Kumar Chandak

**Mr. Sushil Kumar Chandak (Shareholder)**

Hello respected Chairman and other Directors on the dais very good morning to all of you. I would like to thank the management for arrangement to this meeting through video conferencing which enables me to join the same from my home today. My request is that this system shall continue so that all the shareholders who are having the travelling challenges can also attend the meeting from their respective places.

Members may now cast your vote.

Now I declare the meeting as closed. The result of e-voting on the resolutions will be announced by 24<sup>th</sup> September, 2020 at the registered office of your Company. Mr. Rakesh Sharma, Company Secretary is authorized to sign and submit the results and scrutinizer report to the Stock Exchange. The said result shall also be posted at the website of the Company, viz., [www.hgiil.com](http://www.hgiil.com).

I thank all the Shareholders / Representatives participating at the Meeting on my behalf and on behalf of the Board.

*Note: This document has been edited to improve readability. Comments in [square brackets] indicate additional information for the sake of clarity.*

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