



**TRANSCRIPT**  
**79<sup>TH</sup> ANNUAL GENERAL MEETING**  
**THURSDAY, 28<sup>th</sup> SEPTEMBER, 2023**  
**11:30 A.M. TO 11:48 A.M. IST**

**HGI Industries Limited**

Regd. Office: Industry House, 18<sup>th</sup> Floor, 10, Camac Street, Kolkata – 700017, India  
CIN: L40200WB1944PLC011754, Tel: +91 33 4455 5500/98, Fax: +91 33 4455 5537/47  
E: [hgiho@adityabirla.com](mailto:hgiho@adityabirla.com), W: [www.hgiil.com](http://www.hgiil.com)

## **COMPANY SECRETARY (Rakesh Sharma)**

Good Morning Dear Shareholders,

I welcome you all on behalf of your Company, HGI Industries Limited at the 79<sup>th</sup> Annual General Meeting which is being held today through Video Conferencing as informed to you through the Notice convening this Meeting.

As the requisite quorum is present, I would request the Directors present to elect the Chairman of the Meeting amongst themselves.

### **Mr. Yashwant Kumar Daga**

I propose Mr. Kanoria as Chairman of the Meeting.

### **Neha Agrawal**

I Second.

### **Rakesh Sharma**

Mr. Jyoti Prakash Knaoria, who is also the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee of the Company has been unanimously elected as the Chairman of the Meeting. I request Mr. Kanoria to Chair the Meeting.

Before I start the meeting, I request all the panelist to make roll call.

### **Chairman**

I am Jyoti Prakash Kanoria, attending this Meeting from registered office of the Company, and I can see and communicate with other participants at the meeting very clearly.

### **Mr. Yashwant Kumar Daga**

I am Yashwant Kumar Daga, attending this meeting from Kolkata and I can see and communicate with everyone in the Meeting.

### **Neha Agrawal**

Neha Agrawal Joining this meeting from Kolkata and I can see and communicate with everyone in the Meeting.

### **Kamal Kishor Agarwal**

I am Kamal Kishor Agarwal, joining from Kolkata

### **Rakesh Sharma**

I am Rakesh Sharma, Company Secretary of the Company, joining meeting from the registered office of the Company, Industry House, Kolkata.

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## **Ashutosh Jhunjunwala**

Good Moring, I am Ashutosh Jhunjunwala, representative of Salapuria & Jajodia Chartered Accountants and joining the meeting from Kolkata.

## **Ishita Chatterjee**

Good Morning everyone, this is Ishita Chatterjee, representing K. Arun & Co., Secretarial Auditor of the Company and the Scrutinizers and I am joining the meeting from Kolkata.

## **Rakesh Sharma**

**Now I request the Chair to proceed with the meeting.**

## **Chairman**

I am pleased to welcome you to the 79<sup>th</sup> Annual General Meeting of your Company on behalf of the Board of Directors. The Meeting has been properly convened as per the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations and that the requisite quorum is present, I declare that the Meeting is in order.

I would like to introduce the Directors and representatives present here today:

- Mr. Yashwant Kumar Daga, Independent Director
- Mrs. Neha Agrawal, Independent Director
- Mr. Kamla Kishor Agarwal, Chief Financial Officer
- Mr. Rakesh Sharma, Company Secretary
- Mr. Ashutosh Jhunjunwala, Representative of M/s. Salarpuria, Jajodia & Co. - Statutory Auditor of your Company.
- Ms. Ishita Chatterjee, Representative of M/s. K. Arun & Co. – Secretarial Auditor of your Company and Scrutinizer for the 79<sup>th</sup> AGM of the Company.

## **Chairman**

I would like to inform you that Mr. Arvind Kumar Newar, Mr. Ravindra Kastia Directors of and Mr. Hukam Chand Daga CEO of the Company had expressed their inability to attend the meeting due to his other professional commitments.

I am also attending the meeting in the capacity of being the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee of the Company

The log in to this meeting opened 30 minutes before the scheduled time of the commencement of the meeting, which is 11:30 a.m. and it will remain open for another 15 minutes after the end of the meeting.

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Dear Members, the MCA and SEBI have permitted the listed companies to send the Notice of the AGM and the Annual Report till 30<sup>th</sup> September, 2023, only by email to shareholders. Accordingly, Company had taken necessary steps including publication of Notice, in addition to the Notice of Annual General Meeting, in two Newspapers (Bengali and English) on 25<sup>th</sup> August, 2023 for the shareholders to get their email IDs registered with the Company or Depository Participants in case of physical and demat shareholding respectively.

The Notice of Annual General Meeting and Annual Report for the Financial Year ended 31<sup>st</sup> March, 2023 has been sent to all the Shareholders at their registered email IDs on 1<sup>st</sup> September, 2023. Subsequently, on 2<sup>nd</sup> September, 2023 advertisement was published in two newspapers (Business Standards English Edition) and (Aarthik Lipi Bengali edition) and other formalities have been complied with.

During the AGM the Register of Directors' & Key Managerial Personnel and their Shareholding and the Register of Contracts or Arrangements in which the Directors are interested are available for inspection as required under Sections 170 and 189 of the Companies Act, 2013, respectively at the following link:

[www.hgiil.com](http://www.hgiil.com)

The Company had provided remote e-voting facility to the Members and the said facility was available from 25<sup>th</sup> September, 2023 (9.00 a.m.) to 28<sup>th</sup> September, 2023 (5.00 p.m). The Members were entitled to vote in proportion to their Shareholding as on 21<sup>st</sup> September, 2023. Mr. Arun Kumar Khandelia partner of K. Arun & Co., Practicing Company Secretary has been appointed as the Scrutinizer for the entire remote e-voting process and he will submit his report within 48 hours from the conclusion of the Meeting.

In addition to the above and pursuant to the MCA circulars e-voting facility has also been provided during the AGM. Shareholders who have not casted their votes through remote e-voting may cast their vote during AGM.

Please note that a Members present at the meeting and who has already voted through e-voting mechanism will not be able to again participate in the e-voting process during the AGM.

As the Notice of the AGM and Annual Report has been sent to the Members on 1<sup>st</sup> September, 2023, with your permission, I take the Notice and Annual Report as read.

Further, I would like to inform that, there was no qualification, adverse remark or observation in the Reports of Statutory and Secretarial Auditors.

We have received requests from Member for registration as speaker in the AGM. Now, Company Secretary will call their name, would request each speaker to be brief and confine their queries to the Agenda item of the Notice convening this AGM.

**Rakesh Sharma**

Now, I request Mrs. Chandravati Gattani, speaker to express her views.

**Mrs. Chandravati Gattani**

Good Morning respected Chairman and other Members. I would like to thank Mr. Rakesh Sharma and other team Members for such wonderful arrangement of the AGM. The Annual Report is also very well drafted and prepared.

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**Rakesh Sharma**

Thank you so much Madam for your kind words and appreciation.

**Rakesh Sharma**

We are moving to next speaker, Mr. Sushil Kumar Chandak, to express his views.

**Sushil Kumar Chandak**

Good Morning everyone. I am Sushil Kumar Chandak a Shareholder of the Company, I want to thank management for sending timely AGM Notice and facilitating the shareholders to attend the AGM through video conference. This meeting through VC enabled me and all other shareholders to participate in the meeting remotely in a very easy manner. I appreciate the management for the same.

**Rakesh Sharma**

Thank you Mr. Chandak for your views and the Company is also happy to provide the virtual platform so that maximum shareholders can join the meeting.

**Chairman**

Members may now cast their vote. The voting will remain open for next 15 minutes.

Now I declare the meeting as closed. The result of e-voting on the resolutions will be announced by 29<sup>th</sup> September, 2023 at the registered office of your Company. Mr. Rakesh Sharma, Company Secretary, is authorized to sign and submit the results and scrutinizer's report to the Stock Exchange. The said result shall also be posted at the website of the Company, viz., [www.hgiil.com](http://www.hgiil.com).

I thank all the Members / Representatives participating at the Meeting on my behalf and on behalf of the Board.

*Note: This document has been edited to improve readability.*

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