



**TRANSCRIPT**  
**77<sup>TH</sup> ANNUAL GENERAL MEETING**  
**TUESDAY, 28<sup>TH</sup> SEPTEMBER, 2021**  
**11.30 A.M. TO 11.45 A.M. IST**

**HGI Industries Limited**

Regd. Office: Industry House, 18<sup>th</sup> Floor, 10, Camac Street, Kolkata – 700017, India  
CIN: L40200WB1944PLC011754, Tel: +91 33 4455 5500/98, Fax: +91 33 4455 5537/47  
E: [hgiho@adityabirla.com](mailto:hgiho@adityabirla.com), W: [www.hgiil.com](http://www.hgiil.com)

## **COMPANY SECRETARY (About Chairman of the Meeting)**

Good Morning Dear Shareholders,

I welcome you all on behalf of your Company, HGI Industries Limited, at its 77<sup>th</sup> Annual General Meeting, which is being held today through Video Conferencing.

As the required quorum is present, I would request the Directors present to elect a Chairman amongst themselves. Mr. Jyoti Prakash Knaoria, who is also the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee of the Company has been unanimously elected as the Chairman of the Meeting. I request Mr. Kanoria to Chair the Meeting.

## **CHAIRMAN**

LADIES & GENTLEMEN,

I am pleased to welcome you to the 77<sup>th</sup> Annual General Meeting of your Company on behalf of the Board of Directors. The requisite quorum is present, as confirmed by the Company Secretary, and hence, I declare that the Meeting has been properly convened and constituted.

I would like to introduce the other officials and representatives present here today:

- Mr. Arvind Kumar Newar, Non Executive Director,
- Mr. Ravindra Kastia, Independent Director
- Mrs. Neha Agrawal, Independent Director
- Mr. Hukam Chand Daga, Chief Executive Officer of the Company
- Mr. Rakesh Sharma, Company Secretary of the Company
- Mr. Amit Sureka, Representative of M/s. Salarpuria Jajodia & Co., Statutory Auditors.
- Ms. Ishita Chatterjee, Representative of M/s. K. Arun & Co. – Secretarial Auditors of your Company and Scrutinizer for the Annual General Meeting.

I would like to inform you that Mr. Yashwant Kumar Daga, Director of your Company had expressed his inability to attend the meeting due to his other professional commitments.

I am also attending the meeting in the capacity of being the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee of the Company

Due to the Pandemic caused by COVID – 19, social distancing measures are being undertaken by the Government of India to contain its contagious spread and both the Regulators, MCA and SEBI have permitted holding of AGM through video conferencing.

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The log in to this meeting opened 30 minutes before the scheduled time of the commencement of the meeting, which is 11.30 a.m. and it will remain open for another 15 minutes after the end of the meeting.

The MCA and SEBI have permitted the listed companies to send the Notice of the AGM and the Annual Report during the calendar year 2021, only by email to shareholders. Accordingly, Company had taken necessary steps including publication of Notice, in addition to the Notice of Annual General Meeting, in two Newspapers (Bengali and English) on 24<sup>th</sup> August, 2021 for the shareholders to get their email IDs registered with the Company or Depository Participants in case of physical and demat shareholding respectively.

The Notice of Annual General Meeting and Annual Report for the Financial Year ended 31<sup>st</sup> March, 2021 has been sent to all the Shareholders at their registered email IDs on 3<sup>rd</sup> September, 2021 and subsequently, on 4<sup>th</sup> September, 2021 advertisement was published in two newspapers (Business Standards English Edition ) and (Aarthik Lipi Bengali edition ) and other formalities relating to AGM have been complied with.

During the AGM the Register of Directors' & Key Managerial Personnel and their Shareholding and the Register of Contracts or Arrangements in which the Directors are interested are available for inspection as required under Sections 170 and 189 of the Companies Act, 2013, respectively at the following link:

[www.hgiil.com](http://www.hgiil.com)

The Company has provided remote e-voting facility to the Members and the said facility was available from 25<sup>th</sup> September, 2021 (9.00 a.m.) to 27<sup>th</sup> September, 2021 (5.00 p.m). The Members were entitled to vote in proportion to their shareholding as on 21<sup>st</sup> September, 2021.

Mr. Arun Kumar Khandelia partner of M/S. K. Arun & Co., Practicing Company Secretary has been appointed as the Scrutinizer for the entire remote e-voting process and he will submit his report within 48 hours from the conclusion of the Meeting.

In addition to the above and pursuant to MCA circulars e-voting facilities has also been provided during the AGM. Shareholders who have not casted their votes through e-voting portal as mentioned above, and are present at the AGM may cast their vote during the AGM.

Please note that a shareholder present at the meeting and who has already voted through e-voting mechanism will not be able to again participate in the e-voting during the AGM.

As the Notice of the Annual General Meeting and Annual Report has been sent to the Members on 3<sup>rd</sup> September, 2021, with your permission, I take the Notice and Annual Report as read.

Further, I would like to inform that, there was no qualification, adverse remarks or observation in the Reports of Statutory and Secretarial Auditors and therefore do not require any comments.

We have received requests from a Member for registration as a speaker shareholder in the AGM. Now, I will call their name one by one.

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Speaker Number two Mr. Sushil Kumar Chandak

**Mr. Sushil Kumar Chandak (Shareholder)**

Hello respected Chairman and other Directors on the dais very good morning to all of you. I would like to thank the management for arrangement to this meeting through video conferencing which enables me to join the same from my home today. My request is that this system shall continue so that shareholders at large may attend the meeting from their respective places.

Members may now cast their vote.

Now I declare the meeting as closed. The result of e-voting on the resolutions will be announced by 29<sup>th</sup> September, 2021 at the registered office of your Company. Mr. Rakesh Sharma, Company Secretary is authorized to sign and submit the results and scrutinizer report to the Stock Exchange. The said result shall also be posted at the website of the Company, viz., [www.hgiil.com](http://www.hgiil.com).

I thank all the Shareholders / Representatives participating at the Meeting on my behalf and on behalf of the Board.

*Note: This document has been edited to improve readability.*

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