



HGI/Finance & Accounts/Secretarial/24-25/14

Date: 01.08.2024

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Sub: Intimation under regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations)

**Ref.: a) Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)
b. SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 (“said circular”)**

Dear Sir/Madam,

1. As per the recommendation made by Audit Committee, the Board of Directors of the Company at their meeting held on today, i.e., 1st August, 2024, have approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2024.
2. The Board of Directors of the Company at their meeting held today, based on the recommendation of Nomination & Remuneration Committee, have approved the appointment of:

- **Mr. Minakshi Jalan (DIN 10666355)**

As Additional Director in Independent Category with effect from 1st August, 2024 for a period of 5 years subject to approval of shareholders in the ensuing 80th Annual General Meeting.

Basis the disclosures received from her, it is hereby confirmed that she is not debarred from holding the office of a Director by virtue of any order passed by the SEBI or any other such authority.

HGI Industries Limited

Regd. Office: Industry House, 18th Floor, 10, Camac Street, Kolkata – 700017, India
CIN: L40200WB1944PLC011754, Tel: +91 33 4455 5500/98, Fax: +91 33 4455 5537/47
E: hgiho@adityabirla.com, W: www.hgiil.com

3. The Board of Directors of the Company at their meeting held today, based on the recommendation of Nomination & Remuneration Committee, have approved the appointment of **Mr. Sumit Kundu (PAN DWQPK9712Q)** as Company Secretary and Compliance Officer of the Company w.e.f. 2nd August, 2024. He will also be a Key Managerial Personnel of the Company in terms of the provisions of the Companies Act, 2013.


Basis the disclosures received from him, it is hereby confirmed that he is not debarred from holding the office of a Company Secretary and Compliance officer by virtue of any order passed by the SEBI or any other such authority.

The Meeting Commenced at 12:10 P.M. and concluded at 1:15 P.M.

The above is for your information and records.

Yours faithfully,

For **HGI Industries Limited**

RAKESH SHARMA  Digitally signed by
RAKESH SHARMA
Date: 2024.08.01
13:27:55 +05'30'

Rakesh Sharma
Company Secretary
A-38093

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Limited Review Report on Unaudited Quarterly Financial Results pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

To,
The Board of Directors
HGI INDUSTRIES LIMITED
INDUSTRY HOUSE, 18TH FLOOR
10, CAMAC STREET
KOLKATA 700017

1. We have reviewed the accompanying statement of unaudited financial results of **HGI INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th June, 2024 ("the statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria Jajodia & Co.
Chartered Accountants
(Firm ICAI Regd. No. 302111E)

Anand Prakash


Chartered Accountant
Membership No. 56485
UDIN: Partner 24056485BKGYE0233
Place: Kolkata
Date: 01-08-2024



HGI INDUSTRIES LIMITED
REGD. OFF. INDUSTRY HOUSE, 18TH FLOOR, 10, CAMAC STREET, KOLKATA- 700 017
CIN:L40200WB1944PLC011754 ; EMAIL:hgiho@adityabirla.com
WEBSITE:www.hgiil.com; Ph No: 033-44555500; Fax: 033-44555537
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Thousands)

PARTICULARS	QUARTER ENDED			PREVIOUS ACCOUNTING YEAR ENDED 31.03.2024 (AUDITED)
	30.06.2024 (UNAUDITED)	31.03.2024 (AUDITED) (Refer Note iv)	30.06.2023 (UNAUDITED)	
1. Income From Operations				
(a) Gross Sales/Income From Operations	-	-	-	-
(b) Other Operating Income	-	-	-	-
Total income from operations	-	-	-	-
2. Other Income	633	631	581	3,522
Total income	633	631	581	3,522
3. Expenses				
(a) Employees benefit expense	361	338	332	1,563
(b) Legal & Professional Charges	50	15	47	131
(c) Subscription	58	-	58	58
(d) Rates & Taxes	24	36	24	98
(e) Repairs & Maintainance	18	17	18	70
(f) Director sitting fees	35	6	38	98
(g) Auditors' Remuneration	32	32	32	127
(h) Depreciation and amortisation expense	4	4	4	16
(i) Other Expenditure	22	3	54	132
Total expenses	604	451	607	2,293
4. Profit/(Loss) before exceptional items and tax (2-3)	29	180	(26)	1,229
5. Exceptional Items	-	-	-	-
6. Profit/(Loss) before tax (PBT) (4-5)	29	180	(26)	1,229
7. Tax Expense	-	-	-	-
8. Net Profit/(Loss) after tax for the period (PAT) (6-7)	29	180	(26)	1,229
9. Other Comprehensive income for the period (Net of Tax)	-	23,665	-	23,665
10. Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)	29	23,845	(26)	24,894
11. Paid-up equity share capital (Face Value of ₹ 10/- Each)	37,877	37,877	37,877	37,877
12. Other Equity Excluding Revaluation Reserve	-	-	-	92,222
13. Basic and Diluted Earning Per Share (Face Value of ₹ 10/- Per Share) (In ₹)				
Basic and Diluted EPS	0.008	0.05	(0.007)	0.32
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

- (i) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 1st August, 2024.
- (ii) In terms of Ind AS - 12 "Accounting for Taxes on Income", Deferred Tax Asset has not been recognised in respect of carry forward losses and depreciation in the accounts, in the absence of convincing evidence that sufficient taxable profits will be available in future against which the aforesaid deferred tax asset may be realised.
- (iii) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Ind AS 108, 'Operating Segments'.
- (iv) Figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- (v) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

By Order of the Board



Jyoti Prakash Kanoria
Director
DIN: 00225761

Place: Kolkata
Date: 1st August, 2024





Annexure A

1. Resignation of Mr. Rakesh Sharma, as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company

Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation from the post of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company due to personal reason.
Date of Cessation	Resigned with effect from the close of business hours of 1 st August, 2024
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. Appointment of Ms. Minakshi Jalan (DIN: 10666355) as Additional Director of the Company in the Independent Category

Sr. No.	Particular	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Minakshi Jalan (DIN: 10666355) as an Additional Director in Independent category
2	Date of appointment	With effect from 1 st August, 2024
3	Term of appointment	Term of five consecutive years with effect from 1 st August, 2024 till 31 st July, 2029 (both days inclusive)
4	Brief profile (in case of appointment)	Ms. Minakshi is a qualified Chartered Accountant and Company Secretary having more than 10 years of experience in the field of finance, accounting, auditing and taxation. She is currently working as Accounts and

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		Finance head at Chamong Tee Exports Private Limited.
5	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Minakshi Jalan is not related to any Director on the Board or Key Managerial Personnel of the Company.

3. Appointment of Mr. Sumit Kundu as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company

Sr. No.	Particular	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Sumit Kundu as Company Secretary and Compliance Officer and Key Managerial Personnel of the Company
2	Date of appointment	With effect from 2 nd August, 2024
3	Term of appointment	Not Applicable
4	Brief profile (in case of appointment)	Mr. Sumit Kundu is an Associate Member of the Institute of Company Secretaries of India. Mr. Kundu has worked as Company Secretary and Key Managerial Personnel in Yajur Fibres Limited for approximately 4 years and has experience in the field of Company law, Listing Agreement, Accounts and Taxation.
5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sumit Kundu is not related to any Director on the Board or Key Managerial Personnel of the Company.

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