



HGI/Finance & Accounts/Secretarial/23-24/17

Date: 9<sup>th</sup> August, 2023

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata - 700001

Dear Madam/Sir,

**Sub: Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting**

Further to our intimation dated 02.08.2023, please note that as per the recommendation made by Audit Committee, the Board of Directors of the Company at their meeting held on today, i.e., 9<sup>th</sup> August, 2023, have approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023.

The Meeting Commenced at 11:55 A.M. and concluded at 12:40 P.M.

This is for your information and record.

Thanking you,  
Yours faithfully  
For HGI Industries Limited

RAKESH  
SHARMA

Digitally signed by  
RAKESH SHARMA  
Date: 2023.08.09 12:45:01  
+05'30'

**Rakesh Sharma**  
**Company Secretary**  
**A38093**

Encl: As above

**HGI Industries Limited**

Regd. Office: Industry House, 18<sup>th</sup> Floor, 10, Camac Street, Kolkata – 700017, India  
CIN: L40200WB1944PLC011754, Tel: +91 33 4455 5500/98, Fax: +91 33 4455 5537/47  
E: hgiho@adityabirla.com, W: www.hgiil.com



# Salarpuria Jajodia & Co.

CHARTERED ACCOUNTANTS  
7, C. R. AVENUE, KOLKATA - 700 072  
Phone : 2237 5400 / 5401, 4014 5400 - 5410  
website : www.salarpuriajajodia.com  
e-mail : salarpuria.jajodia@rediffmail.com  
office@salarpuriajajodia.com

Limited Review Report on Unaudited Quarterly Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,  
The Board of Directors  
HGI INDUSTRIES LIMITED  
10, CAMAC STREET 18<sup>TH</sup> FLOOR  
INDUSTRY HOUSE  
KOLKATA-700017

1. We have reviewed the accompanying statement of unaudited financial results of **HGI INDUSTRIES LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SALARPURIA JAJODIA & CO  
Chartered Accountants

(Firm ICAI Regd. No. 302111E )  
UDIN: 23058419B6YONH1652

Siddharth Jhajharia

  
Chartered Accountant  
Membership No.-58419

Place: Kolkata  
Date: 09-08-2023



**HGI INDUSTRIES LIMITED**  
 REGD. OFF. INDUSTRY HOUSE, 10, CAMAC STREET, 18TH FLOOR, KOLKATA- 700 017  
 CIN:L40200WB1944PLC011754 ; EMAIL:hgiho@adityabirla.com  
 WEBSITE:www.hgiil.com; Ph No: 033-44555500; Fax: 033-44555537  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

PARTICULARS	QUARTER ENDED			PREVIOUS ACCOUNTING YEAR ENDED
	30.06.2023 (UNAUDITED)	31.03.2023 (AUDITED) (Refer Note iv)	30.06.2022 (UNAUDITED)	31.03.2023 (AUDITED)
(₹ in Thousands)				
1. Income From Operations				
(a) Gross Sales/Income From Operations	-	-	-	-
(b) Other Operating Income	-	-	-	-
<b>Total income from operations</b>	-	-	-	-
2. Other Income	581	546	518	2,107
<b>Total Income</b>	<b>581</b>	<b>546</b>	<b>518</b>	<b>2,107</b>
3. Expenses				
(a) Employees benefit expense	332	460	263	1,419
(b) Legal & Professional Charges	47	53	68	178
(c) Subscription	58	-	58	58
(d) Rates & Taxes	24	23	29	97
(e) Repairs & Maintenance	18	17	18	70
(f) Director sitting fees	38	26	34	112
(g) Auditors' Remuneration	32	32	32	129
(h) Depreciation and amortisation expense	4	4	4	16
(i) Other Expenditure	54	19	19	84
<b>Total expenses</b>	<b>607</b>	<b>634</b>	<b>525</b>	<b>2,163</b>
4. Profit/(Loss) before exceptional items and tax (2-3)	(26)	(88)	(7)	(56)
5. Exceptional Items	-	-	-	-
6. Profit/(Loss) before tax (PBT) (4-5)	(26)	(88)	(7)	(56)
7. Tax Expense	-	-	-	-
8. Net Profit/(Loss) after tax for the period (PAT) (6-7)	(26)	(88)	(7)	(56)
9. Other Comprehensive income for the period (Net of Tax)	-	21,295	-	21,295
10. Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)	(26)	21,207	(7)	21,239
11. Paid-up equity share capital (Face Value of ₹ 10/- Each)	37,877	37,877	37,877	37,877
12. Other Equity Excluding Revaluation Reserve				67,328
13. Basic and Diluted Earning Per Share (Face Value of ₹ 10/- Per Share) (In ₹)				
Basic and Diluted EPS	(0.007)	(0.02)	(0.002)	(0.01)
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

- (i) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 9th August, 2023.
- (ii) In terms of Ind AS - 12 "Accounting for Taxes on Income", Deferred Tax Asset has not been recognised in respect of carry forward losses and depreciation in the accounts, in the absence of convincing evidence that sufficient taxable profits will be available in future against which the aforesaid deferred tax asset may be realised.
- (iii) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Ind AS 108, 'Operating Segments'.
- (iv) Figures for the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- (v) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

Place: Kolkata  
 Date: 9th August, 2023



By Order of the Board

J.P. Kanoria  
 Director  
 DIN: 00225761

