

ADITYA BIRLA



Date: 4th February, 2021

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700001

Dear Madam/ Sir,

Sub: Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Further to our letter dated 27.01.2021, please note that the Board of Directors of HGI Industries Limited at their meeting held on 4th February, 2021 has considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2020.

A Copy of Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 together with the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed.

The meeting of the Board of Directors commenced at 11.50 A.M. and concluded at 12.15 P.M.

This is for your information and record.

Thanking you,
Yours faithfully
For HGI Industries Limited


Rakesh Sharma
Company Secretary and Compliance Officer
A38093



Encl: As above

HGI Industries Limited

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E: hgiho@adityabirla.com | W: www.hgil.com



Salarpuria Jajodia & Co.

CHARTERED ACCOUNTANTS
7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400 - 5410
website : www.salarpuriajajodia.com
e-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com

Independent Auditors Review Report on the Quarterly and Year-to-date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors
HGI INDUSTRIES LIMITED
10, CAMAC STREET 18TH FLOOR,
INDUSTRY HOUSE
KOLKATA- 700017

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **HGI INDUSTRIES LIMITED** ("the Company") for the quarter ended 31st December, 2020 and the year to date results for the period 1 April, 2020 to 31 December, 2020.
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria Jajodia & Co.
Chartered Accountants
(Firm ICAI Regd. No.302111E)

Siddharth Jhajharia

Chartered Accountant
Membership No.-58419
Partner

UDIN: 21058419AAAAAY9341

Place: Kolkata

Date: 04.02.2021



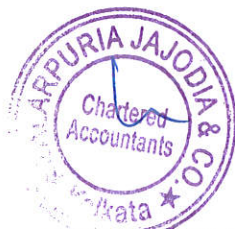
HGI INDUSTRIES LIMITED
REGD. OFF. INDUSTRY HOUSE, 10, CAMAC STREET, 18TH FLOOR, KOLKATA- 700 017
CIN: L40200WB1944PLC011754 ; EMAIL: hgiho@adityabirla.com
WEBSITE: www.hgil.com; Ph No: 033-44555500; Fax: 033-44555537
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(₹ in Thousands)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2020 (AUDITED)
	31.12.2020	30.09.2020	31.12.2019 (UNAUDITED)	31.12.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	
1. Income From Operations						
(a) Gross Sales/Income From Operations	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total income from operations	-	-	-	-	-	-
2. Other Income	568	565	574	1,703	1,783	2,345
Total income	568	565	574	1,703	1,783	2,345
3. Expenses						
(a) Employees benefit expense	203	278	305	696	719	928
(b) Legal & Professional Charges	72	50	34	126	87	99
(c) Subscription	-	-	-	40	40	40
(d) Travelling & Conveyance	-	-	-	-	-	-
(d) Rates & Taxes	18	19	18	60	63	81
(e) Repairs & Maintenance	20	42	21	62	61	81
(f) General Charges	5	1	17	6	17	20
(g) Director sitting fees	16	31	17	87	78	101
(h) Auditors' Remuneration	32	31	32	95	107	139
(i) Depreciation and amortisation expense	4	4	4	12	12	16
(j) Other Expenditure	18	5	11	52	123	127
Total expenses	388	461	459	1,236	1,307	1,632
4. Profit/(Loss) before exceptional items and tax (2-3)	180	104	115	467	476	713
5. Exceptional Items	-	-	-	-	-	-
6. Profit/(Loss) before tax (PBT) (4-5)	180	104	115	467	476	713
7. Tax Expense	-	-	-	-	-	-
8. Net Profit/(Loss) after tax for the period (PAT) (6-7)	180	104	115	467	476	713
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	180	104	115	467	476	713
9. Other Comprehensive income for the period (Net of Tax)	-	-	-	-	-	(4,073)
10. Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)	180	104	115	467	476	(3,360)
11. Paid-up equity share capital (Face Value of ₹ 10/- Each)	37,877	37,877	37,877	37,877	37,877	37,877
12. Other Equity Excluding Revaluation Reserve						27,841
13. Basic and Diluted Earning Per Share (Face Value of ₹ 10/- Per Share) (In ₹)	0.05	0.03	0.03	0.12	0.13	0.19
Basic and Diluted EPS						(Annualised)

Notes:

- i) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 4th February, 2021.
- ii) In terms of Ind AS - 12 "Accounting for Taxes on Income", Deferred Tax Asset has not been recognised in respect of carry forward losses and depreciation in the accounts, in the absence of convincing evidence that sufficient taxable profits will be available in future against which the aforesaid deferred tax asset may be realised.
- iii) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Ind AS 108, 'Operating Segments'.
- iv) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.



By Order of the Board

J.P. Kanoria
Director

DIN: 00225761

Place: Kolkata

Date: 4th February, 2021