



10th February, 2022

HGI/RS/CSE/FEB/2022

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Madam/ Sir,

Sub: Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated 02.02.2022, please note that the Board of Directors of HGI Industries Limited at their meeting held on 10th February, 2022 has considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2021.

A Copy Unaudited Financial Results, Statement of Asset and Liabilities and Statement of Cash Flow for the quarter and nine months ended 31st December, 2021 together with the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed.

The meeting of the Board of Directors commenced at 11.50 A.M. and concluded at 12.25 P.M.

This is for your information and record.

Thanking you,
Yours faithfully
For HGI Industries Limited

RAKESH SHARMA
Digitally signed by
RAKESH SHARMA
Date: 2022.02.10
12:30:40 +05'30'

Rakesh Sharma
Company Secretary and Compliance Officer
A38093

Encl: As above

HGI Industries Limited

Regd. Office: Industry House, 18th Floor, 10, Camac Street, Kolkata – 700017, India
CIN: L40200WB1944PLC011754, Tel: +91 33 4455 5500/98, Fax: +91 33 4455 5537/47
E: hgiho@adityabirla.com, W: www.hgiil.com



SALARPURIA JAJODIA & CO.
Chartered Accountants

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: 2236 0560/4562

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7, CHITTARANJAN AVENUE, KOLKATA - 700 072

Limited Review Report on unaudited quarterly financial results pursuant to Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements)Regulation,2015("Listing Regulation')

To,
The Board of Directors
HGI INDUSTRIES LIMITED
10, CAMAC STREET 18TH FLOOR,
INDUSTRY HOUSE
KOLKATA- 700017

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **HGI INDUSTRIES LIMITED** ("the Company") for the quarter and period ended 31 December, 2021.
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria Jajodia & Co.

Chartered Accountants

(Firm ICAI Regd. No.302111E)

Anand Prakash

Chartered Accountant

UDIN: Membership No.-56485

Place: Kolkata Partner

Date: 10/02/2022

UDIN: 22056485ABDKAI6121



HGI INDUSTRIES LIMITED
 REGD. OFF. INDUSTRY HOUSE, 10, CAMAC STREET, 18TH FLOOR, KOLKATA- 700 017
 CIN:L40200WB1944PLC011754 ; EMAIL:hgih@adityabirla.com
 WEBSITE:www.hgiil.com; Ph No: 033-44555500; Fax: 033-44555537
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1. Income From Operations						
(a) Gross Sales/Income From Operations	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total income from operations	-	-	-	-	-	-
2. Other Income	519	520	568	1,352	1,703	2,257
Total income	519	520	568	1,352	1,703	2,257
3. Expenses						
(a) Employees benefit expense	349	335	203	888	696	902
(b) Legal & Professional Charges	58	23	72	93	126	148
(c) Subscription	-	-	-	40	40	40
(d) Rates & Taxes	18	19	18	59	60	78
(e) Repairs & Maintenance	18	19	20	56	62	82
(f) Director sitting fees	23	24	16	87	87	118
(g) Auditors' Remuneration	32	31	32	95	95	127
(h) Depreciation and amortisation expense	4	4	4	12	12	16
(i) Other Expenditure	25	18	23	57	58	71
Total expenses	527	473	388	1,387	1,236	1,582
4. Profit/(Loss) before exceptional items and tax (2-3)	(8)	47	180	(35)	467	675
5. Exceptional Items	-	-	-	-	-	-
6. Profit/(Loss) before tax (PBT) (4-5)	(8)	47	180	(35)	467	675
7. Tax Expense	-	-	-	-	-	-
8. Net Profit/(Loss) after tax for the period (PAT) (6-7)	(8)	47	180	(35)	467	675
9. Other Comprehensive income for the period (Net of Tax)	-	-	-	-	-	9,946
10. Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)	(8)	47	180	(35)	467	10,621
11. Paid-up equity share capital (Face Value of ` 10/- Each)	37,877	37,877	37,877	37,877	37,877	37,877
12. Other Equity Excluding Revaluation Reserve						38,462
13. Basic and Diluted Earning Per Share (Face Value of ` 10/- Per Share) (In `)						
Basic and Diluted EPS	(0.00)	0.01	0.05	(0.01)	0.12	0.18
	(Not Annualised)	Not Annualised	(Not Annualised)	Not Annualised	Not Annualised	(Annualised)

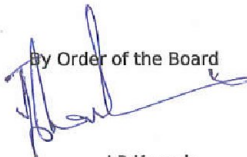
(i) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 10th February, 2022.

(ii) In terms of Ind AS - 12 "Accounting for Taxes on Income", Deferred Tax Asset has not been recognised in respect of carry forward losses and depreciation in the accounts, in the absence of convincing evidence that sufficient taxable profits will be available in future against which the aforesaid deferred tax asset may be realised.

(iii) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Ind AS 108, 'Operating Segments'.

(iv) The Company has taken into account all the possible impacts of COVID-19 in preparation of these financial results, including but not limited to its assessment of, liquidity and going concern assumption, the recoverability of property plant and equipment, receivables, intangible assets, cash and cash equivalent and investments. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial results and believes that the impact of COVID-19 is not material to these financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these financial results owing to the nature and duration of COVID-19.

(v) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

By Order of the Board


J.P. Kanoria
 Director
 DIN: 00225761

Place: Kolkata
 Date: 10th February, 2022

