



Date: 11th August, 2021

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700001

Dear Madam/ Sir,

Sub: Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Further to our letter dated 04.08.2021, please note that the Board of Directors of HGI Industries Limited at their meeting held on 11th August, 2021 has considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2021.

A Copy Unaudited Financial Results for the quarter ended 30th June, 2021 together with the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

The meeting of the Board of Directors commenced at 11.50 a.m. and concluded at 12.20 P.M.

This is for your information and record.

Thanking you,
Yours faithfully
For HGI Industries Limited

RAKESH SHARMA
Digitally signed by
RAKESH SHARMA
Date: 2021.08.11
12:19:08 +05'30'
Rakesh Sharma
Company Secretary and Compliance Officer
A38093

Encl: As above

HGI Industries Limited

Regd. Office: Industry House, 18th Floor, 10, Camac Street, Kolkata – 700017, India
CIN: L40200WB1944PLC011754, Tel: +91 33 4455 5500/98, Fax: +91 33 4455 5537/47
E: hgiho@adityabirla.com, W: www.hgiil.com



Salarpuria Jajodia & Co.

CHARTERED ACCOUNTANTS
7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400 - 5410
website : www.salarpuriajajodia.com
e-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com

Limited review report on unaudited quarterly financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

To,
The Board of Directors
HGI INDUSTRIES LIMITED
10, CAMAC STREET 18TH FLOOR,
INDUSTRY HOUSE
KOLKATA- 700017

1. We have reviewed the accompanying statement of unaudited financial results of **HGI INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th June, 2021 ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria Jajodia & Co.
Chartered Accountants

(Firm ICAI Regd. No.302111E)

Siddharth Jhajharia

Chartered Accountant
Membership No.-58419
Partner



UDIN: 21058419AAAABG5160

Place: Kolkata

Date: 11th August, 2021

HGI INDUSTRIES LIMITED
 REGD. OFF. INDUSTRY HOUSE, 10, CAMAC STREET, 18TH FLOOR, KOLKATA- 700 017
 CIN:L40200WB1944PLC011754 ; EMAIL:hgiho@adityabirla.com
 WEBSITE:www.hgil.com; Ph No: 033-44555500; Fax: 033-44555537
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

| PARTICULARS | QUARTER ENDED | | | PREVIOUS ACCOUNTING YEAR ENDED |
|--|---------------------------|--|---------------------------|--------------------------------|
| | 30.06.2021 (UNAUDITED) | 31.03.2021 (AUDITED) (Refer Note iv) | 30.06.2020 (UNAUDITED) | 31.03.2021 (AUDITED) |
| 1. Income From Operations | | | | |
| (a) Gross Sales/Income From Operations | - | - | - | - |
| (b) Other Operating Income | - | - | - | - |
| Total income from operations | - | - | - | - |
| 2. Other Income | 313 | 554 | 570 | 2,257 |
| Total income | 313 | 554 | 570 | 2,257 |
| 3. Expenses | | | | |
| (a) Employees benefit expense | 204 | 206 | 215 | 902 |
| (b) Legal & Professional Charges | 12 | 22 | 4 | 148 |
| (c) Subscription | 40 | - | 40 | 40 |
| (d) Rates & Taxes | 22 | 18 | 23 | 78 |
| (e) Repairs & Maintainance | 19 | 20 | - | 82 |
| (f) Director sitting fees | 40 | 31 | 40 | 118 |
| (g) Auditors' Remuneration | 32 | 32 | 32 | 127 |
| (h) Depreciation and amortisation expense | 4 | 4 | 4 | 16 |
| (i) Other Expenditure | 14 | 13 | 29 | 71 |
| Total expenses | 387 | 346 | 387 | 1,582 |
| 4. Profit/(Loss) before exeptional items and tax (2-3) | (74) | 208 | 183 | 675 |
| 5. Exceptional Items | - | - | - | - |
| 6. Profit/(Loss) before tax (PBT) (4-5) | (74) | 208 | 183 | 675 |
| 7. Tax Expense | - | - | - | - |
| 8. Net Profit/(Loss) after tax for the period (PAT) (6-7) | (74) | 208 | 183 | 675 |
| 9. Other Comprehensive income for the period (Net of Tax) | - | 9,946 | - | 9,946 |
| 10.Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9) | (74) | 10,154 | 183 | 10,621 |
| 11. Paid-up equity share capital (Face Value of ₹ 10/- Each) | 37,877 | 37,877 | 37,877 | 37,877 |
| 12. Other Equity Excluding Revaluation Reserve | | | | 38,462 |
| 13. Basic and Diluted Earning Per Share (Face Value of ₹ 10/- Per Share) (In ₹) | | | | |
| Basic and Diluted EPS | (0.02) | 0.05 | 0.05 | 0.18 |

(Not Annualised) (Not Annualised) (Not Annualised) (Annualised)

- (i) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th August, 2021.
- (ii) In terms of Ind AS - 12 "Accounting for Taxes on Income", Deferred Tax Asset has not been recognised in respect of carry forward losses and depreciation in the accounts, in the absence of convincing evidence that sufficient taxable profits will be available in future against which the aforesaid deferred tax asset may be realised.
- (iii) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Ind AS 108, 'Operating Segments'.
- (iv) Figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- (v) The Company has taken into account all the possible impacts of COVID-19 in preparation of these financial results, including but not limited to its assessment of, liquidity and going concern assumption, the recoverability of property plant and equipment, receivables, intangible assets, cash and cash equivalent and investments. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial results and believes that the impact of COVID-19 is not material to these financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these results.
- (vi) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable.



Place: Kolkata
Date: 11th August, 2021

By Order of the Board

J.P. Kanoria
Director
DIN: 00225761