



HGI/Finance & Accounts/Secretarial/25-26/45

Date: 29th January, 2026

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700001

Dear Madam/Sir,

Sub: Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting and Integrated Filing (Financial) for the quarter 31st December 2025

Ref: Disclosure under SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024.

Further to our intimation dated 22nd January, 2026, please note that as per the recommendation made by Audit Committee, the Board of Directors of the Company at their meeting held on today, i.e., 29th January, 2026, have approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2025.

Additionally, Pursuant to the Securities and Exchange Board of India circular dated 31st December, 2024, please find attached the Integrated Filing (Financial) for the quarter ended 31st December, 2025.

The same is available on the website of the Company at <https://www.hgiil.com/>

The Meeting Commenced at 3:30 P.M. and concluded at 4:10 P.M.

This is for your information and record.

Thanking you,
Yours faithfully
For HGI Industries Limited

Sumit Kundu
Company Secretary
A63721

Encl: As above

HGI Industries Limited

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Ashok Amit & Co.
Chartered Accountants

16 Strand Road
913 Diamond Heritage
Kolkata 700001

Limited Review on the Quarterly and Year-to-date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

To
The Board of Directors
HGI Industries Limited
Industry House, 18TH Floor
10 Camac Street
Kolkata 700017

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of HGI INDUSTRIES LIMITED ("the Company") for the quarter ended 31st December, 2025 and the year-to-date results for the period 1st April, 2025 to 31st December 2025 ("the statement") attached herewith.

2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initiated by us for identification purposes. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.

4. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Amit & Co.
Chartered Accountants
Firm Registration Number 322338E



(Ashok Agrawal)
Partner
Membership Number 050941

UDIN: 26050941VRICV06962
Date: 29th day of January 2026
Place: Kolkata



(₹ in Thousands)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED
	31.12.2025 (UNAUDITED)	30.09.2025 (UNAUDITED)	31.12.2024 (UNAUDITED)	31.12.2025 (UNAUDITED)	31.12.2024 (UNAUDITED)	31.03.2025 (AUDITED)
1. Income From Operations						
(a) Gross Sales Income From Operations	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total income from operations						
2. Other Income	724	666	646	2,203	1,894	2,549
Total income	724	666	646	2,203	1,894	2,549
3. Expenses						
(a) Employees benefit expense	273	400	231	919	1,030	1,303
(b) Legal & Professional Charges	51	38	49	102	134	142
(c) Subscription	-	-	-	47	58	58
(d) Rates & Taxes	38	48	36	124	79	123
(e) Repairs & Maintenance	59	61	18	180	53	112
(f) Recruitment Expenses	-	-	-	-	104	104
(g) Director sitting fees	60	78	97	213	168	235
(h) Auditors' Remuneration	39	39	31	117	124	186
(i) Depreciation and amortisation expense	4	4	4	12	12	16
(j) Other Expenditure (Net of amount recovered)	23	76	41	117	104	129
Total expenses	547	744	507	1,831	1,866	2,408
4. Profit/(Loss) before exceptional items and tax (2-3)	177	(78)	139	372	28	141
5. Exceptional Items	-	-	-	-	-	-
6. Profit/(Loss) before tax (PBT) (4-5)	177	(78)	139	372	28	141
7. Tax Expense	-	-	-	-	-	-
8. Net Profit/(Loss) after tax for the period (PAT) (6-7)	177	(78)	139	372	28	141
9. Other Comprehensive income for the period (Net of Tax)	-	-	-	-	-	30,238
10. Total Comprehensive income for the period (comprising profit and other comprehensive income)(8+9)	177	(78)	139	372	28	30,379
11. Paid-up equity share capital (Face Value of ₹ 10/- Each)	37,877	37,877	37,877	37,877	37,877	37,877
12. Other Equity Excluding Revaluation Reserve	-	-	-	-	-	-
13. Basic and Diluted Earning Per Share (Face Value of ₹ 10/- Per Share) (In ₹)						
Basic and Diluted EPS	0.05 (Not Annualised)	(0.02) (Not Annualised)	0.04 (Not Annualised)	0.10 (Not Annualised)	0.01 (Not Annualised)	0.04 (Annualised)

(i) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 29th January, 2026.

(ii) In terms of Ind AS - 12 "Accounting for Taxes on Income", Deferred Tax Asset has not been recognised in respect of carry forward losses and depreciation in the accounts, in the absence of convincing evidence that sufficient taxable profits will be available in future against which the aforesaid deferred tax asset may be realised.

(iii) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Ind AS 108, 'Operating Segments'.

(iv) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

For Ashok Amit & Co.

Firm Registration Number: 322338E

Chartered Accountants

Ashok Agrawal

Partner

Membership Number 050941

Place: Kolkata

Date: 29th January, 2026

By Order of the Board

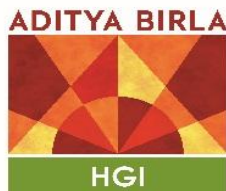
J. Agarwal

Jitendra Kumar Agarwal

Director

DIN: 06830635





B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES –

S. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	N.A.
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	N.A.
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	Nil

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable, pursuant to regulation 15(2) of SEBI LODR,2015

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – N.A.

HGI Industries Limited

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