

HGI INDUSTRIES LIMITED
REGD. OFF. INDUSTRY HOUSE, 10, CAMAC STREET, 18TH FLOOR, KOLKATA- 700 017
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2015
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PARTICULARS	QUARTER ENDED			ACCOUNTING YEAR ENDED 31.03.2015 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
	31.03.2015 (AUDITED)	31.12.2014 (UNAUDITED)	31.03.2014 (AUDITED)		
(₹ in Thousands)					
PART I					
1. Income From Operations					
(a) Net Sales/Income From Operations (Net of excise duty)	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-
Total Income from operations (net)	-	-	-	-	-
2. Expenses					
(a) Rent	-	-	-	-	939
(b) Employees benefit expense	83	116	46	362	70
(c) Legal & Professional Charges	4	21	51	69	228
(d) Subscription	-	-	18	48	66
(e) Travelling & Conveyance	67	6	71	83	239
(f) Rates & Taxes	84	-	-	177	11
(g) Auditors' Remuneration	50	20	35	112	140
(h) Depreciation and amortisation expense	4	4	6	16	23
(i) Other Expenditure	37	112	25	242	189
Total expenses	329	279	252	1,109	1,905
3. Profit/(Loss)from operations before other income, finance costs and exceptional Items (1-2)	(329)	(279)	(252)	(1,109)	(1,905)
4. Other Income	372	346	393	2,276	3,633
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	43	67	141	1,167	1,728
6. Finance Costs	4	-	46	4	167
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	39	67	95	1,163	1,561
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	39	67	95	1,163	1,561
10. Tax Expense	-	-	-	-	-
11. Net Profit from ordinary activities after tax (9-10)	39	67	95	1,163	1,561
12. Extraordinary Item	-	-	-	-	-
13. Net Profit for the period (11-12)	39	67	95	1,163	1,561
14. Paid-up equity share capital (Face Value of ₹ 10/- Each)	37,877	37,877	37,877	37,877	37,877
15. Reserves Excluding Revaluation Reserve					(-32,044)
16. Basic and Diluted Earning Per Share (Face Value of ₹ 10/- Per Share) (In ₹)					
Basic and Diluted EPS Before Extraordinary Items	0.01	0.02	0.03	0.31	0.41
Basic and Diluted EPS After Extraordinary Items	0.01	0.02	0.03	0.31	0.41
PART II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of shares	3,135,925	3,135,925	3,135,925	3,135,925	3,135,925
- Percentage of shareholding	82.79%	82.79%	82.79%	82.79%	82.79%
2. Promoters And Promoter Group Shareholding					
A) Pledged / Encumbered					
- Number Of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
B) Non -encumbered					
- Number of shares	651,730	651,730	651,730	651,730	651,730
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	17.21%	17.21%	17.21%	17.21%	17.21%

PARTICULARS	QUARTER ENDED
	31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Notes:**(i) Statement of assets and liabilities as at 31st March, 2015 as per clause 41(v)(h) of the listing agreement.****(₹ in Thousands)**

PARTICULARS	AS AT 31.03.2015 (AUDITED)□	AS AT 31.03.2014 (AUDITED)
A.EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
(a) Share Capital	37,877	37,877
(b) Reserves & Surplus	(30,898)	(32,044)
	6,979	5,833
2. NON CURRENT LIABILITIES		
(a) Long Term Provisions	1	-
	1	-
2. CURRENT LIABILITIES		
(a) Trade Payables	386	286
(b) Other Current Liabilities	1,093	1,124
	1,479	1,410
TOTAL-EQUITY AND LIABILITIES	8,459	7,243
ASSETS		
1. NON CURRENT ASSETS		
(a) Fixed Assets		
Tangible Assets	665	703
(b) Non Current Investments	95	115
(c) Long Term Loans & Advances	1,304	1,304
	2,064	2,122
2. CURRENT ASSETS		
(a) Cash and bank balances	5,519	4,163
(b) Short Term Loans and advances	646	838
(c) Other Current Assets	230	120
	6,395	5,121
TOTAL-ASSETS	8,459	7,243

(ii) The figures for the quarter ended March 31, 2015 represents the derived figures between the audited figures in respect of the year ended March 31, 2015 and the unaudited published period to date figures upto December 31, 2014 being the date of the end of the third quarter of the current year end which were subjected to a limited review.

(iii) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 25th May,2015.

(iv) In accordance with the requirements of the Companies Act 2013 ("the Act"), depreciation for the quarter has been provided for under the straight line method based on useful lives prescribed under Schedule II to the Act or useful lives as estimated by management for various components of fixed assets that are expected to have shorter useful lives. Hitherto, depreciation was being provided under the straight line based at rates prescribed by Schedule XIV to the Companies Act, 1956 or at rates derived from useful lives estimated by management, whichever was higher. Had the Company continued to provide for depreciation as per the Companies Act, 1956, the charge for the quarter & year ended would have been higher by ₹ 2 thousand and ₹ 7 thousand respectively. In accordance with the requirements of the aforesaid Schedule II, additional depreciation aggregating ₹ 17 thousand that would have been charged till the commencement of the quarter in respect of fixed assets other than those that were fully depreciated prior to 1st April 2014 had depreciation been charged in accordance with the aforesaid Schedule II, has been added to opening balance of profit & loss account.

(v) In accordance with the requirement of Accounting Standard 22, "Accounting for Taxes on Income", prescribed by Companies (Accounting Standard) Rules, 2006, deferred tax asset (DTA) has not been recognised in respect of brought forward losses and unabsorbed depreciation under applicable tax laws in the absence of virtual certainty regarding ultimate realisation of such DTA.

(vi) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Accounting Standard 17, 'Segment Reporting'.

(vii) Previous periods' figures have been re-grouped / re-arranged, wherever considered necessary.

By Order of the Board

Place: Kolkata
Date: 25th May,2015

J.P.Kanoria
Director