

HGI INDUSTRIES LIMITED
REGD. OFF. INDUSTRY HOUSE, 10, CAMAC STREET, 18TH FLOOR, KOLKATA- 700 017
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2014
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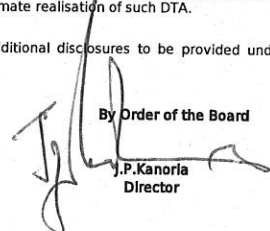
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
	31.12.2014 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.12.2013 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.12.2013 (UNAUDITED)	
PART I						
1. Income From Operations						
(a) Net Sales/Income From Operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	-	-	-	-	-	-
2. Expenses						
(a) Rent	-	-	-	-	939	939
(b) Employees benefit expense	116	82	14	279	24	70
(c) Legal & Professional Charges	21	33	125	65	177	228
(d) Subscription	-	-	-	48	48	66
(e) Travelling & Conveyance	6	2	92	16	168	239
(f) Rates & Taxes	-	82	-	93	11	11
(g) Auditors' Remuneration	20	7	35	62	105	140
(h) Depreciation and amortisation expense	4	4	6	12	17	23
(i) Other Expenditure	112	56	42	205	164	199
Total expenses	279	266	314	780	1,653	1,915
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(279)	(266)	(314)	(780)	(1,653)	(1,915)
4. Other Income	346	357	1,581	1,904	3,240	3,633
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	67	91	1,267	1,124	1,587	1,718
6. Finance Costs	-	-	38	-	121	157
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	67	91	1,229	1,124	1,466	1,561
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	67	91	1,229	1,124	1,466	1,561
10. Tax Expense	-	-	-	-	-	-
11. Net Profit from ordinary activities after tax (9-10)	67	91	1,229	1,124	1,466	1,561
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit for the period (11-12)	67	91	1,229	1,124	1,466	1,561
14. Paid-up equity share capital (Face Value of ₹ 10/- Each)	37,877	37,877	37,877	37,877	37,877	37,877
15. Reserves Excluding Revaluation Reserve	-	-	-	-	-	-
16. Basic and Diluted Earning Per Share (Face Value of ₹ 10/- Per Share) (In ₹)						(-)32,044
Basic and Diluted EPS Before Extraordinary Items	0.02	0.02	0.32	0.30	0.39	0.41
Basic and Diluted EPS After Extraordinary Items	0.02	0.02	0.32	0.30	0.39	0.41
PART II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of shares	31,35,925	31,35,925	31,35,925	31,35,925	31,35,925	31,35,925
- Percentage of shareholding	82.79%	82.79%	82.79%	82.79%	82.79%	82.79%
2. Promoters And Promoter Group Shareholding						
A) Pledged / Encumbered						
- Number Of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
B) Non -encumbered						
- Number of shares	6,51,730	6,51,730	6,51,730	6,51,730	6,51,730	6,51,730
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	17.21%	17.21%	17.21%	17.21%	17.21%	17.21%

PARTICULARS	QUARTER ENDED
	31.12.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- (i) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 9th February, 2015. Limited review of the above quarterly results has been carried out by the statutory auditors of the Company.
- (ii) In accordance with the requirements of the Companies Act 2013 ("the Act"), depreciation for the quarter has been provided for under the straight line method based on useful lives prescribed under Schedule II to the Act or useful lives as estimated by management for various components of fixed assets that are expected to have shorter useful lives. Hitherto, depreciation was being provided under the straight line based at rates prescribed by Schedule XIV to the Companies Act, 1956 or at rates derived from useful lives estimated by management, whichever was higher. Had the Company continued to provide for depreciation as per the Companies Act, 1956, the charge for the quarter & nine months ended would have been higher by ₹ 2 thousand and ₹ 5 thousand respectively. In accordance with the requirements of the aforesaid Schedule II, additional depreciation aggregating ₹ 17 thousand that would have been charged till the commencement of the quarter in respect of fixed assets other than those that were fully depreciated prior to 1st April 2014 had depreciation been charged in accordance with the aforesaid Schedule II, has been added to opening balance of profit & loss account.
- (iii) In accordance with the requirement of Accounting Standard 22, "Accounting for Taxes on Income", prescribed by Companies (Accounting Standard) Rules, 2006, deferred tax asset (DTA) has not been recognised in respect of brought forward losses and unabsorbed depreciation under applicable tax laws in the absence of virtual certainty regarding ultimate realisation of such DTA.
- (iv) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Accounting Standard 17, 'Segment Reporting'.
- (v) Previous periods' figures have been re-grouped / re-arranged, wherever considered necessary.

Place: Kolkata
Date: 9th February, 2015


By Order of the Board
P. Kanoria
Director