

HGI INDUSTRIES LIMITED
REGD. OFF. 10, CAMAC STREET, KOLKATA-700 017
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2010

(Rs.in Thousands)

PARTICULARS	QUARTER ENDED		ACCOUNTING YEAR ENDED 31.03.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2009 (AUDITED)	NINE MONTHS	NINE MONTHS
	31.03.2010 (UNAUDITED)	31.03.2009 (UNAUDITED)			ENDED	ENDED
					31.12.2008 (UNAUDITED)	31.12.2009 (UNAUDITED)
1. a) Net Sales/Income from operations	-	-	-	-	-	-
b) Other Operating Income	662	667	2,648	2,107	1,440	1,986.00
2. EXPENDITURE						
a) EMPLOYEES COST	2	52	94	226	174	92
b) RENT	452	452	1,808	1,267	815	1,356
c) LEGAL & PROFESSIONAL CHARGES	24	72	236	199	127	212
d) AUDITOR'S REMUNERATION	18	18	77	77	59	59
e) PRINTING & STATIONERY	-	5	22	31	26	22
f) GENERAL CHARGES	68	27	75	87	60	7
g) BANK CHARGES	11	12	42	44	32	31
h) DEPRECIATION	6	6	23	24	18	17
i) OTHER EXPENDITURE	633	13	115	108	95	92
j) TOTAL EXPENDITURE	1,214	657	2,492	2,063	1,406	1,888
3. PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & TAX	(552)	10	156	44	34	98
4. OTHER INCOME	162	466	508	864	398	346
5. PROFIT/(LOSS) BEFORE INTEREST & TAX	(390)	476	664	908	432	444
6. INTEREST	22	35	111	146	111	89
7. PROFIT/(LOSS) BEFORE TAX	(412)	441	553	762	321	355
8. FRINGE BENEFIT TAX	-	2	-	3	1	-
9. NET PROFIT/(LOSS) AFTER TAX	(412)	439	553	759	320	355
10. PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 10/- Each)	37,877	37,877	37,877	37,877	37,877	37,877
11. RESERVES EXCLUDING REVALUATION RESERVE *			164,881	164,881		
12. BASIC AND DILUTED EARNING PER SHARE (in Rs.) (Face value of Rs. 10/- per share)	(0.11)	0.12	0.15	0.20	0.08	0.09
13. PUBLIC SHAREHOLDING						
- Number of Shares	3,140,425	3,124,805	3,140,425	3,124,085	3,124,805	3,140,425
- Percentage of Shareholding	82.91%	82.50%	82.91%	82.50%	82.50%	82.91%
14. PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
a) PLEDGED / ENCUMBERED						
- NUMBER OF SHARES	-	-	-	-	-	-
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	-	-	-	-	-	-
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-	-	-	-
b) NON-ENCUMBERED						
- NUMBER OF SHARES	647230	662850	647230	662850	662850	647230
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	17.09%	17.50%	17.09%	17.50%	17.50%	17.09%

* Excludes Profit & Loss Account debit balance of Rs. 2,01,564 Thousands (Rs.2,02,117 Thousands).

Notes:

- (i) Limited review of the above quarterly results has been carried out by the statutory auditors of the company.
- (ii) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their respective meetings held on 30th April, 2010.
- (iii) In terms of AS - 22 "Accounting for Deferred Taxes", Deferred Tax Assets (Net) of Rs.1,00,363 thousands has arisen to the company against accumulated losses and unabsorbed depreciation. However, the same has not been recognised in the accounts, due to uncertain future taxable income.
- (iv) There were no exceptional/extra-ordinary items during the quarter/year months ended 31st March, 2010.
- (v) During the quarter ended 31st March, 2010 no investor complaints were received. No complaint was pending either at the beginning or at the end of the quarter.
- (vi) Segment reporting as required by Accounting Standard 17 is not applicable, since the Company has currently no reportable business segment and the company operates in a single geographical segment.
- (vii) Previous period figures have been re-grouped/re-arranged, wherever necessary.

By Order of the Board

Place: Kolkata
Date: 30th April, 2010

J.P. Kanoria
Director