

**HGI INDUSTRIES LIMITED**  
**REGD. OFF. 10, CAMAC STREET, KOLKATA- 700 017**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2009**

(Rs. in Thousands)

PARTICULARS	QUARTER ENDED		ACCOUNTING YEAR ENDED 31.03.2009 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2008 (AUDITED)
	31.03.09 (UNAUDITED)	31.03.08 (UNAUDITED)		
1. a) Net Sales/Income from operations	-	-	-	-
b) Other Operating Income	-	-	-	-
<b>2. EXPENDITURE</b>				
a) EMPLOYEES COST	51	18	225	211
b) RENT	452	270	1,267	487
c) LEGAL & PROFESSIONAL CHARGES	72	131	199	238
d) AUDITOR'S REMUNERATION	18	20	77	80
e) PRINTING & STATIONERY	5	-	31	17
f) GENERAL CHARGES	20	-	80	44
g) SALES TAX FOR EARLIER YEARS	-	-	-	307
h) BANK CHARGES	12	12	44	29
i) DEPRECIATION	6	5	24	29
j) OTHER EXPENDITURE	15	32	110	160
k) TOTAL EXPENDITURES	651	488	2,057	1,602
3. PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & TAX	(651)	(488)	(2,057)	(1,602)
4. OTHER INCOME	1,104	792	2,942	1,892
<b>5. PROFIT/(LOSS) BEFORE INTEREST &amp; TAX</b>	<b>453</b>	<b>304</b>	<b>885</b>	<b>290</b>
6. INTEREST	42	48	153	196
7. PROFIT/(LOSS) BEFORE TAX	411	256	732	94
8. FRINGE BENEFIT TAX	1	1	2	3
<b>9. NET PROFIT/(LOSS) AFTER TAX</b>	<b>410</b>	<b>255</b>	<b>730</b>	<b>91</b>
10. PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 10/- Each)	37,877	37,877	37,877	37,877
11. RESERVES EXCLUDING REVALUATION RESERVE *			164,881	164,881
12. BASIC AND DILUTED EARNING PER SHARE (in Rs.)	0.11	0.07	0.19	0.02
13. PUBLIC SHAREHOLDING				
- Number of Shares	3,124,805	3,124,805	3,124,805	3,124,805
- Percentage of Shareholding	82.50%	82.50%	82.50%	82.50%
<b>14. PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>				
a) PLEDGED / ENCUMBERED				
- NUMBER OF SHARES	-	-	-	-
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	-	-	-	-
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-	-
b) NON-ENCUMBERED				
- NUMBER OF SHARES	662850	-	662850	-
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	-	100.00%	-
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	17.50%	-	17.50%	-

\* Excludes Profit & Loss Account debit balance of Rs. 2,02,146 Thousands (Rs. 2,02,876 Thousands) of Profit & Loss Account.

**Notes :**

- (i) Limited review of the above quarterly results has been carried out by the statutory auditors of the company.
- (ii) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their respective meetings held on 29<sup>th</sup> April, 2009.
- (iii) In terms of AS - 22 "Accounting for Deferred Taxes", Deferred Tax Assets (Net) of Rs. 100,661 thousands has arisen to the company against accumulated losses and unabsorbed depreciation. However, the same has not been recognised in the accounts, due to uncertain future taxable income.
- (iv) There were no exceptional/extra-ordinary items during the quarter/year ended 31st March, 2009.
- (v) During the quarter ended 31st March, 2009 no investor complaints / letters were received. No complaint was pending either at the beginning or at the end of the quarter.
- (vi) Previous period figures have been re-grouped/re-arranged, wherever necessary.

By Order of the Board

Place : Kolkata  
Date : 29.4 2009

JP. Kano ria  
Director