

HGI INDUSTRIES LIMITED
REGD. OFF. 10, CAMAC STREET, KOLKATA-700 017
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2009

(Rs. in Thousands)

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		PREVIOUS
	31.12.09 (UNAUDITED)	31.12.08 (UNAUDITED)	31.12.09 (UNAUDITED)	31.12.08 (UNAUDITED)	ACCOUNTING YEAR ENDED 31.03.2009 (AUDITED)
1. a) Net Sales/Income from operations	-	-	-	-	-
b) Other Operating Income	662	480	1,986	1,440	2,107
2. EXPENDITURE					
a) EMPLOYEES COST	9	65	92	174	226
b) RENT	452	275	1,356	815	1,267
c) LEGAL & PROFESSIONAL CHARGES	95	76	212	127	199
d) AUDITOR'S REMUNERATION	20	20	59	59	77
e) PRINTING & STATIONERY	-	-	22	26	31
f) GENERAL CHARGES	1	-	7	60	87
g) BANK CHARGES	14	11	31	32	44
h) DEPRECIATION	6	6	17	18	24
i) OTHER EXPENDITURE	13	22	92	95	108
j) TOTAL EXPENDITURE	610	475	1,888	1,406	2,063
3. PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & TAX	52	5	98	34	44
4. OTHER INCOME	112	112	346	398	864
5. PROFIT/(LOSS) BEFORE INTEREST & TAX	164	117	444	432	908
6. INTEREST	27	36	89	111	146
7. PROFIT/(LOSS) BEFORE TAX	137	81	355	321	762
8. FRINGE BENEFIT TAX	-	-	-	1	3
9. NET PROFIT/(LOSS) AFTER TAX	137	81	355	320	759
10. PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 10/- Each)	37,877	37,877	37,877	37,877	37,877
11. RESERVES EXCLUDING REVALUATION RESERVE *					164,881
12. BASIC AND DILUTED EARNING PER SHARE (in Rs.) (Face value of Rs. 10/- per share)	0.04	0.02	0.09	0.08	0.20
13. PUBLIC SHAREHOLDING					
- Number of Shares	3,140,425	3,124,805	3,140,425	3,124,805	3,124,085
- Percentage of Shareholding	82.91%	82.50%	82.91%	82.50%	82.50%
14. PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
a) PLEDGED / ENCUMBERED					
- NUMBER OF SHARES	-	-	-	-	-
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	-	-	-	-	-
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-	-	-
b) NON-ENCUMBERED					
- NUMBER OF SHARES	647230	662850	647230	662850	662850
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	17.09%	17.50%	17.09%	17.50%	17.50%

* Excludes Profit & Loss Account debit balance of Rs. 2,02,117 Thousands.

Notes:

- (i) Limited review of the above quarterly results has been carried out by the statutory auditors of the company.
- (ii) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their respective meetings held on 29th January, 2010.
- (iii) In terms of AS - 22 "Accounting for Deferred Taxes", Deferred Tax Assets (Net) of Rs 100,412 thousands has arisen to the company against accumulated losses and unabsorbed depreciation. However, the same has not been recognised in the accounts, due to uncertain future taxable income.
- (iv) There were no exceptional/extra-ordinary items during the quarter/nine months ended 31st December, 2009.
- (v) During the quarter ended 31st December, 2009 no investor complaints were received. No complaint was pending either at the beginning or at the end of the quarter.
- (vi) Segment reporting as required by Accounting Standard 17 is not applicable, since the Company has currently no reportable business segment and the company operates in a single geographical segment.
- (vii) Previous period figures have been re-grouped/re-arranged, wherever necessary.

By Order of the Board

Place: Kolkata
Date: 29th January, 2010

JP. Kanoria
Director