

H&I INDUSTRIES LIMITED  
REGD. OFF. INDUSTRY HOUSE, 10, CAMAC STREET, 18TH FLOOR, KOLKATA- 700 017  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs. in Thousands)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (AUDITED)
	31.12.2013 (UNAUDITED)	30.09.2013 (UNAUDITED)	31.12.2012 (UNAUDITED)	31.12.2013 (UNAUDITED)	31.12.2012 (UNAUDITED)	
<b>PART I</b>						
<b>1. Income From Operations</b>						
(a) Net Sales/Income From Operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	-	-	-	-	-	-
<b>2. Expenses</b>						
(a) Rent	-	469	523	939	1,632	2,155
(b) Employees benefit expense	14	5	9	24	19	20
(c) Legal & Professional Charges	125	20	126	177	164	207
(d) Subscription	-	13	-	48	48	48
(e) Travelling & Conveyance	92	71	5	168	14	15
(f) Auditors' Remuneration	35	50	20	105	59	80
(g) Depreciation and amortisation expense	6	5	6	17	17	23
(h) Other Expenditure	42	57	26	175	149	164
<b>Total expenses</b>	<b>314</b>	<b>690</b>	<b>715</b>	<b>1,653</b>	<b>2,102</b>	<b>2,712</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)</b>	<b>(314)</b>	<b>(690)</b>	<b>(715)</b>	<b>(1,653)</b>	<b>(2,102)</b>	<b>(2,712)</b>
4. Other Income	1,581	850	877	3,240	2,650	3,552
<b>5. Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>1,267</b>	<b>160</b>	<b>162</b>	<b>1,587</b>	<b>548</b>	<b>840</b>
6. Finance Costs	38	37	35	121	105	140
<b>7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>1,229</b>	<b>123</b>	<b>127</b>	<b>1,466</b>	<b>443</b>	<b>700</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>1,229</b>	<b>123</b>	<b>127</b>	<b>1,466</b>	<b>443</b>	<b>700</b>
10. Tax Expense	-	-	-	-	-	-
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>1,229</b>	<b>123</b>	<b>127</b>	<b>1,466</b>	<b>443</b>	<b>700</b>
12. Extraordinary Item	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>1,229</b>	<b>123</b>	<b>127</b>	<b>1,466</b>	<b>443</b>	<b>700</b>
14. Paid-up equity share capital (Face Value of Rs. 10/- Each)	37,877	37,877	37,877	37,877	37,877	37,877
15. Reserves Excluding Revaluation Reserve	-	-	-	-	-	(-33,605)
<b>16. Basic and Diluted Earning Per Share (Face Value of Rs. 10/- Per Share) (In Rs.)</b>						
Basic and Diluted EPS Before Extraordinary Items	0.32	0.03	0.03	0.39	0.12	0.18
Basic and Diluted EPS After Extraordinary Items	0.32	0.03	0.03	0.39	0.12	0.18
<b>PART II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- Number of shares	31,35,925	31,35,925	31,35,925	31,35,925	31,35,925	31,35,925
- Percentage of shareholding	82.79%	82.79%	82.79%	82.79%	82.79%	82.79%
<b>2. Promoters And Promoter Group Shareholding</b>						
<b>A) Pledged / Encumbered</b>						
- Number Of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>B) Non-encumbered</b>						
- Number of shares	6,51,730	6,51,730	6,51,730	6,51,730	6,51,730	6,51,730
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	17.21%	17.21%	17.21%	17.21%	17.21%	17.21%

PARTICULARS	QUARTER ENDED
	31.12.2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

**Notes:**

- (i) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 12th February, 2014. Limited review of the above quarterly results has been carried out by the statutory auditors of the Company.
- (ii) The accumulated losses of the Company as at 31st December, 2013 amounts to Rs. 197,020 thousands against shareholders' funds (total of share capital and reserves & surplus) of Rs. 202,758 thousands as on the said date. The Company is exploring various business opportunities for its operations and hence, these financial results have been prepared on a going concern basis. The statutory auditors had commented in their audit report for the year ended 31st March, 2013 and subsequent limited review reports for the quarter ended 30th June, 2013 and 30th September, 2013.
- (iii) In accordance with the requirement of Accounting Standard 22, "Accounting for Taxes on Income", notified under the provisions of the Companies Act, 1956, deferred tax asset (DTA) has not been recognised in respect of brought forward losses and unabsorbed depreciation aggregating Rs. 50,125 thousands under applicable tax laws in the absence of virtual certainty regarding ultimate realisation of such DTA.
- (iv) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Accounting Standard 17, 'Segment Reporting'.
- (v) Previous periods' figures have been re-grouped / re-arranged, wherever considered necessary.

By Order of the Board

Place: Kolkata  
Date: 12th February, 2014

J.P. Kanoria  
Director