

**HGI INDUSTRIES LIMITED**  
**REGD. OFF. INDUSTRY HOUSE, 10, CAMAC STREET, 18TH FLOOR, KOLKATA- 700 017**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ SIX MONTHS ENDED 30TH SEPTEMBER, 2015**  
**CIN:L40200WB1944PLC011754 ; EMAIL:hglho@adityabirla.com ; WEBSITE:www.hgill.com**

(₹ In Thousands)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2015 (AUDITED)
	30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	
<b>PART I</b>						
<b>1. Income From Operations</b>						
(a) Net Sales/Income From Operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	-	-	-	-	-	-
<b>2. Expenses</b>						
(a) Employees benefit expense	169	91	82	260	163	362
(b) Legal & Professional Charges	2	14	33	16	44	69
(c) Subscription	-	57	-	57	48	48
(d) Travelling & Conveyance	17	74	2	91	10	83
(e) Rates & Taxes	-	14	82	14	93	177
(f) Director sitting fees	43	39	38	82	34	95
(g) Auditors' Remuneration	28	29	7	57	42	112
(h) Depreciation and amortisation expense	4	4	4	8	8	16
(i) Other Expenditure	81	32	17	113	58	147
<b>Total expenses</b>	<b>344</b>	<b>354</b>	<b>265</b>	<b>698</b>	<b>500</b>	<b>1,109</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(344)	(354)	(265)	(698)	(500)	(1,109)
4. Other Income	353	359	357	712	1,558	2,276
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>9</b>	<b>5</b>	<b>92</b>	<b>14</b>	<b>1,058</b>	<b>1,167</b>
6. Finance Costs	-	-	1	-	1	4
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>9</b>	<b>5</b>	<b>91</b>	<b>14</b>	<b>1,057</b>	<b>1,163</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>9</b>	<b>5</b>	<b>91</b>	<b>14</b>	<b>1,057</b>	<b>1,163</b>
10. Tax Expense	-	-	-	-	-	-
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>9</b>	<b>5</b>	<b>91</b>	<b>14</b>	<b>1,057</b>	<b>1,163</b>
12. Extraordinary Item	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>9</b>	<b>5</b>	<b>91</b>	<b>14</b>	<b>1,057</b>	<b>1,163</b>
14. Paid-up equity share capital (Face Value of ₹ 10/- Each)	37,877	37,877	37,877	37,877	37,877	37,877
15. Reserves Excluding Revaluation Reserve						(-)30,898
16. Basic and Diluted Earning Per Share (Face Value of ₹ 10/- Per Share) (In ₹)						
Basic and Diluted EPS Before Extraordinary Items	0.00	0.00	0.02	0.00	0.28	0.31
Basic and Diluted EPS After Extraordinary Items	0.00	0.00	0.02	0.00	0.28	0.31
<b>PART II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding						
- Number of shares	3,135,925	3,135,925	3,135,925	3,135,925	3,135,925	3,135,925
- Percentage of shareholding	82.79%	82.79%	82.79%	82.79%	82.79%	82.79%
2. Promoters And Promoter Group Shareholding						
A) Pledged / Encumbered						
- Number Of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
B) Non -encumbered						
- Number of shares	651,730	651,730	651,730	651,730	651,730	651,730
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	17.21%	17.21%	17.21%	17.21%	17.21%	17.21%

PARTICULARS	QUARTER ENDED 30.09.2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

**Notes:**

(i) Statement of assets and liabilities as at 30th September, 2015 as per clause 41(v)(h) of the listing agreement.

(₹ in Thousands)

PARTICULARS	AS AT 30.09.2015 (UNAUDITED)	AS AT 31.03.2015 (AUDITED)
<b>A.EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	37,877	37,877
(b) Reserves & Surplus	(30,884)	(30,898)
	<b>6,993</b>	<b>6,979</b>
<b>2. NON CURRENT LIABILITIES</b>		
(a) Long Term Provisions	1	1
	<b>1</b>	<b>1</b>
<b>2. CURRENT LIABILITIES</b>		
(a) Trade Payables	453	386
(b) Other Current Liabilities	1,094	1,093
	<b>1,547</b>	<b>1,479</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>8,541</b>	<b>8,459</b>
<b>ASSETS</b>		
<b>1. NON CURRENT ASSETS</b>		
(a) Fixed Assets		
Tangible Assets	657	665
(b) Non Current Investments	95	95
(c) Long Term Loans & Advances	1,304	1,304
	<b>2,056</b>	<b>2,064</b>
<b>2. CURRENT ASSETS</b>		
(a) Cash and bank balances	5,686	5,519
(b) Short Term Loans and advances	506	646
(c) Other Current Assets	293	230
	<b>6,485</b>	<b>6,395</b>
<b>TOTAL-ASSETS</b>	<b>8,541</b>	<b>8,459</b>

(ii) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 5th November, 2015. Limited review of the above quarterly results has been carried out by the statutory auditors of the Company.

(iii) In accordance with the requirement of Accounting Standard 22, "Accounting for Taxes on Income", specified in Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014, deferred tax asset (DTA) has not been recognised in respect of brought forward losses and unabsorbed depreciation under applicable tax laws in the absence of virtual certainty regarding ultimate realisation of such DTA.

(iv) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Accounting Standard 17, 'Segment Reporting'.

(v) Previous periods' figures have been re-grouped / re-arranged, wherever considered necessary.

**By Order of the Board**

Place: Kolkata  
Date: 5th November, 2015

J.P.Kanoria  
Director  
DIN: 00225761