

H&I INDUSTRIES LIMITED
 REGD. OFF. INDUSTRY HOUSE, 10, CAMAC STREET, 18TH FLOOR, KOLKATA - 700 017
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(Rs. in Thousands)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		PREVIOUS
	30.09.2013 (UNAUDITED)	30.06.2013 (UNAUDITED)	30.09.2012 (UNAUDITED)	30.09.2013 (UNAUDITED)	30.09.2012 (UNAUDITED)	ACCOUNTING YEAR ENDED 31.03.2013 (AUDITED)
PART I						
1. Income From Operations						
(a) Net Sales/Income From Operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-
2. Expenses						
(a) Rent	469	470	523	939	1,109	2,155
(b) Employees benefit expense	5	5	5	10	10	20
(c) Legal & Professional Charges	20	32	1	52	38	207
(d) Subscription	13	35	-	48	48	48
(e) Auditors' Remuneration	50	20	20	70	39	80
(f) Depreciation and amortisation expense	5	6	5	11	11	23
(g) Other Expenditure	128	81	73	209	132	179
Total expenses	690	649	627	1,339	1,387	2,712
3. Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	(690)	(649)	(627)	(1,339)	(1,387)	(2,712)
4. Other Income	850	809	848	1,699	1,773	3,552
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	160	160	221	320	386	840
6. Finance Costs	37	46	35	83	70	140
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	123	114	186	237	316	700
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	123	114	186	237	316	700
10. Tax Expense	-	-	-	-	-	-
11. Net Profit from ordinary activities after tax (9-10)	123	114	186	237	316	700
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit for the period (11-12)	123	114	186	237	316	700
14. Paid-up equity share capital (Face Value of Rs. 10/- Each)	37,877	37,877	37,877	37,877	37,877	37,877
15. Reserves Excluding Revaluation Reserve	-	-	-	-	-	(-)33,605
16. Basic and Diluted Earning Per Share (Face Value of Rs. 10/- Per Share) (In Rs.)						
Basic and Diluted EPS Before Extraordinary Items	0.03	0.03	0.05	0.06	0.08	0.18
Basic and Diluted EPS After Extraordinary Items	0.03	0.03	0.05	0.06	0.08	0.18
PART II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of shares	31,35,925	31,35,925	31,35,925	31,35,925	31,35,925	31,35,925
- Percentage of shareholding	82.79%	82.79%	82.79%	82.79%	82.79%	82.79%
2. Promoters And Promoter Group Shareholding						
A) Pledged / Encumbered						
- Number Of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
B) Non -encumbered						
- Number of shares	6,51,730	6,51,730	6,51,730	6,51,730	6,51,730	6,51,730
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	17.21%	17.21%	17.21%	17.21%	17.21%	17.21%
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	-	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes:

(i) Statement of assets and liabilities as at 30th September, 2013 as per clause 41(v)(h) of the listing agreement.

PARTICULARS	(Rs. in Thousands)	
	AS AT 30.09.13 (UNAUDITED)	AS AT 31.03.13 (AUDITED)
A. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
(a) Share Capital	37,877	37,877
(b) Reserves & Surplus	(33,368)	(33,605)
	4,509	4,272
2. CURRENT LIABILITIES		
(a) Short-term Borrowings	1,400	1,400
(b) Trade Payables	934	1,044
(c) Other Current Liabilities	3,820	3,785
	6,154	6,229
TOTAL-EQUITY AND LIABILITIES	10,663	10,501
ASSETS		
1. NON CURRENT ASSETS		
(a) Fixed Assets		
Tangible Assets	715	726
(b) Non Current Investments	120	120
(c) Long Term Loans & Advances	1,304	1,304
	2,139	2,150
2. CURRENT ASSETS		
(a) Cash and bank balances	6,626	6,559
(b) Short Term Loans and advances	729	882
(c) Other Current Assets	1,169	910
	8,524	8,351
TOTAL-ASSETS	10,663	10,501

(i) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 11th November, 2013. Limited review of the above quarterly results has been carried out by the statutory auditors of the Company.

(ii) The accumulated losses of the Company as at 30th September, 2013 amounts to Rs. 198,249 thousands against shareholders' funds (total of share capital and reserves & surplus) of Rs. 202,758 thousands as on the said date. The Company is exploring various business opportunities for its operations and hence, these financial results have been prepared on a going concern basis. The statutory auditors had commented in this regard in their audit report for the year ended 31st March, 2013 and subsequent limited review report for the quarter ended 30th June, 2013.

(iii) In accordance with the requirement of Accounting Standard 22, "Accounting for Taxes on Income", notified under the provisions of the Companies Act, 1956, deferred tax asset (DTA) has not been recognised in respect of brought forward losses and unabsorbed depreciation aggregating Rs. 51,879 thousands under applicable tax laws in the absence of virtual certainty regarding ultimate realisation of such DTA.

(iv) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Accounting Standard 17, 'Segment Reporting'.

(v) Previous periods' figures have been re-grouped / re-arranged, wherever considered necessary.

By Order of the Board

Place: Kolkata
Date: 11th November, 2013

J.P. Kanoria
Director