

HGI INDUSTRIES LIMITED
REGD. OFF. 10, CAMAC STREET, KOLKATA-700 017
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2009

(Rs. in Thousands)

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2009 (AUDITED)
	30.09.09 (UNAUDITED)	30.09.08 (UNAUDITED)	30.09.09 (UNAUDITED)	30.09.08 (UNAUDITED)	
1. a) Net Sales/Income from operations	-	-	-	-	-
b) Other Operating Income	663	480	1,324	960	2,107
2. EXPENDITURE					
a) EMPLOYEES COST	27	53	83	109	226
b) RENT	452	270	904	540	1,267
c) LEGAL & PROFESSIONAL CHARGES	60	35	117	51	199
d) AUDITOR'S REMUNERATION	20	19	39	39	77
e) PRINTING & STATIONERY	17	21	22	26	31
f) GENERAL CHARGES	2	59	6	60	87
g) BANK CHARGES	7	10	17	21	44
h) DEPRECIATION	5	6	11	12	24
i) OTHER EXPENDITURE	31	32	79	73	108
j) TOTAL EXPENDITURE	620	505	1,278	931	2,063
3. PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & TAX	43	(25)	46	29	44
4. OTHER INCOME	112	177	234	286	864
5. PROFIT/(LOSS) BEFORE INTEREST & TAX	155	152	280	315	908
6. INTEREST	28	36	62	75	146
7. PROFIT/(LOSS) BEFORE TAX	127	116	218	240	762
8. FRINGE BENEFIT TAX	-	-	-	1	3
9. NET PROFIT/(LOSS) AFTER TAX	127	116	218	239	759
10. PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 10/- Each)	37,877	37,877	37,877	37,877	37,877
11. RESERVES EXCLUDING REVALUATION RESERVE *					164,881
12. BASIC AND DILUTED EARNING PER SHARE (in Rs.) (Face value of Rs. 10/- per share)	0.03	0.03	0.06	0.06	0.20
13. PUBLIC SHAREHOLDING					
- Number of Shares	3,140,425	3,124,805	3,140,425	3,124,805	3,124,085
- Percentage of Shareholding	82.91%	82.50%	82.91%	82.50%	82.50%
14. PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
a) PLEDGED / ENCUMBERED					
- NUMBER OF SHARES	-	-	-	-	-
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	-	-	-	-	-
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-	-	-
b) NON-ENCUMBERED					
- NUMBER OF SHARES	647230	662850	647230	662850	662850
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	17.09%	17.50%	17.09%	17.50%	17.50%

* Excludes Profit & Loss Account debit balance of Rs. 2,02,117 Thousands.

Notes :

- (i) Limited review of the above quarterly results has been carried out by the statutory auditors of the company.
- (ii) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their respective meetings held on 30th October, 2009.
- (iii) In terms of AS - 22 "Accounting for Deferred Taxes", Deferred Tax Assets (Net) of Rs. 100,527 thousands has arisen to the company against accumulated losses and unabsorbed depreciation. However, the same has not been recognised in the accounts, due to uncertain future taxable income.
- (iv) There were no exceptional/extra-ordinary items during the quarter/half year ended 30th September, 2009.
- (v) During the quarter ended 30th September, 2009 no investor complaints were received. No complaint was pending either at the beginning or at the end of the quarter.
- (vi) Segment reporting as required by Accounting Standard 17 is not applicable, since the Company has currently no reportable business segment and the company operates in a single geographical segment.
- (vii) Previous period figures have been re-grouped/re-arranged, wherever necessary.

By Order of the Board

Place: Kolkata
Date: 30th October, 2009

J.P. Kanoria
Director