

**HGI INDUSTRIES LIMITED**  
**REGD. OFF. 10, CAMAC STREET, KOLKATA-700 017**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2007**

(Figures in '000)

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.07 (AUDITED)	QUARTER ENDED 30.06.07 (UNAUDITED)
	30.09.07 (UNAUDITED)	30.09.06 (UNAUDITED)	30.09.07 (UNAUDITED)	30.09.06 (UNAUDITED)		
<b>RENT &amp; OTHER INCOME</b>	236	236	572	470	1,694	336
<b>TOTAL EXPENDITURE</b>	242	126	742	271	891	500
a) EMPLOYEES COST	81	38	122	77	167	41
b) LEGAL & PROFESSIONAL CHARGES	31	29	88	49	191	57
c) BANK CHARGES	4	4	8	8	20	4
d) AUDITORS' REMUNERATION	21	-	41	28	79	20
e) PRINTING & STATIONERY	6	11	12	15	16	6
f) LOSS ON SALE OF FIXED ASSETS	33	-	33	-	-	-
g) SALES TAX FOR EARLIER YEARS	-	-	307	-	65	307
h) DEBTS & ADVANCES WRITTEN OFF	-	-	-	-	194	-
i) SUBSCRIPTION	-	-	19	19	19	19
j) DEPRECIATION	8	10	17	21	41	9
k) OTHER EXPENDITURE	58	34	95	54	99	37
<b>PROFIT/(LOSS) BEFORE INTEREST &amp; TAX</b>	(6)	110	(170)	199	803	(164)
<b>INTEREST</b>	49	49	98	98	330	49
<b>PROFIT/(LOSS) BEFORE TAX</b>	(55)	61	(268)	101	473	(213)
<b>TAX EXPENSES</b>						
FRINGE BENEFIT TAX	-	1	1	2	2	1
<b>NET PROFIT/(LOSS)</b>	(55)	60	(269)	99	471	(214)
<b>PAID UP EQUITY SHARE CAPITAL (FACE VALUE PER SHARE : RS.10)</b>	37,877	37,877	37,877	37,877	37,877	37,877
<b>RESERVES EXCLUDING REVALUATION RESERVE **</b>	-	-	-	-	164,881	-
<b>BASIC AND DILUTED EARNING PER SHARE (EPS) (Rupees)</b>	(0.01)	0.02	(0.07)	0.03	0.12	(0.06)
Aggregate of Public Shareholding						
---Number of Shares	3,124,085	3,124,085	3,124,085	3,124,085	3,124,085	-
---Percentage of Shareholding	82.48%	82.48%	82.48%	82.48%	82.48%	0.00%

\*\* Excludes debit balance of Rs.2,02,967 Thousands (Rs.2,03,438 Thousands) of Profit & Loss Account.

**Notes:**

- (i) Limited review of the above quarterly results has been carried out by the statutory auditors of the company.
- (ii) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 30th October, 2007
- (iii) In terms of AS - 22 "Accounting for Deferred Taxes", Deferred Tax Assets (Net) of Rs.1,03,591 thousands has arisen to the company against accumulated losses and unabsorbed depreciation. However, the same has not been recognised in the accounts, due to uncertain future taxable income.
- (iv) There were no exceptional/extra-ordinary items during the quarter /half year ended 30th September, 2007.
- (v) In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30th September, 2007 are as follows:  
Beginning - Nil, Received - Nil & Closing - Nil.
- (vi) Corresponding figures for the quarter ended 30th September, 2006 have been re-grouped/re-arranged, wherever necessary.

**By Order of the Board**

**Place: Kolkata**  
**Date: 30th October, 2007**

**JP.Kanoria**  
**Director**