

HGI INDUSTRIES LIMITED
REGD. OFF. 10, CAMAC STREET, KOLKATA-700 017
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs.in Thousands)

PARTICULARS	QUARTER ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2010 (AUDITED)
	30.06.2010 (UNAUDITED)	30.06.2009 (UNAUDITED)	
1. A) Net Sales/Income From Operations	-	-	-
B) Other Operating Income	662	662	2,648
2. Expenditure			
A) Employees' Cost	5	56	94
B) Rent	452	452	1,808
C) Legal & Professional Charges	81	57	236
D) Auditors' Remuneration	20	20	77
E) Depreciation	6	6	23
F) Other Expenditure	95	67	254
G) Total Expenditure	659	658	2,492
3. Profit From Operations Before Other Income, Interest And Exceptional Items	3	4	156
4. Other Income	104	121	506
5. Profit Before Interest And Exceptional Items	107	125	662
6. Interest	23	34	115
7. Profit After Interest But Before Exceptional Items	84	91	547
8. Exceptional Items	-	-	-
9. Profit From Ordinary Activities Before Tax	84	91	547
10. Tax Expense	-	-	-
11. Net Profit From Ordinary Activities After Tax	84	91	547
12. Extraordinary Item	-	-	-
13. Net Profit	84	91	547
14. Paid Up Equity Share Capital (Face Value of Rs. 10/- Each)	37,877	37,877	37,877
15. Reserves Excluding Revaluation Reserve *			164,881
16. Basic And Diluted Earning Per Share (Face Value Of Rs. 10/- Per Share) (In Rs.)			
Basic And Diluted Eps Before Extraordinary Items	0.02	0.02	0.14
Basic And Diluted Eps After Extraordinary Items	0.02	0.02	0.14
17. Public Shareholding			
- Number Of Shares	3,140,425	3,140,425	3,140,425
- Percentage Of Shareholding	82.91%	82.91%	82.91%
18. Promoters And Promoter Group Shareholding			
A) Pledged / Encumbered			
- Number Of Shares	-	-	-
- Percentage Of Shares (As % Of The Total Shareholding Of Promoter And Promoter Group)	-	-	-
- Percentage Of Shares (As % Of The Total Share Capital Of The Company)	-	-	-
B) Non -Encumbered			
- Number Of Shares	647230	647230	647230
- Percentage Of Shares (As % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%
- Percentage Of Shares (As % Of The Total Share Capital Of The Company)	17.09%	17.09%	17.09%

* Excludes Profit & Loss Account debit balance of Rs. 2,01,570 Thousands

Notes:

(i) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their respective meetings held on 23rd July, 2010. Limited review of the above quarterly results has been carried out by the statutory auditors of the Company.

(ii) In accordance with the requirement of Accounting Standard 22, "Accounting for Taxes on Income", prescribed by Companies (Accounting Standard) Rules, 2006, deferred tax asset (DTA) has not been recognised in respect of brought forward losses and unabsorbed depreciation under applicable tax laws in the absence of virtual certainty regarding ultimate realisation of such DTA.

(iii) During the quarter ended 30th June, 2010 no investor complaints were received. No complaint was pending either at the beginning or at the end of the quarter.

(iv) Segment reporting as required by Accounting Standard 17 is not applicable, since the Company has currently no reportable business segment and the company operates in a single geographical segment.

(v) Previous periods' figures have been re-grouped / re-arranged, wherever considered necessary.

By Order of the Board

Place: Kolkata
Date: 23rd July, 2010

JP .Kanoria
Director