

**HGI INDUSTRIES LIMITED**  
**REGD. OFF. 10, CAMAC STREET, KOLKATA-700 017**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE, 2009**

(Rs.in Thousands)

PARTICULARS	QUARTER ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2009 (AUDITED)
	30.06.09 (UNAUDITED)	30.06.08 (UNAUDITED)	
1. a) Net Sales/Income from operations	-	-	-
b) Other Operating Income	-	-	-
<b>2. EXPENDITURE</b>			
a) EMPLOYEES COST	56	56	226
b) RENT	452	270	1,267
c) LEGAL & PROFESSIONAL CHARGES	57	16	199
d) AUDITOR'S REMUNERATION	20	20	77
e) PRINTING & STATIONERY	5	5	31
f) GENERAL CHARGES	4	1	87
g) BANK CHARGES	10	10	44
h) DEPRECIATION	6	6	24
i) OTHER EXPENDITURE	48	42	108
j) TOTAL EXPENDITURES	658	426	2,063
3. PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & TAX	(658)	(426)	(2,063)
4. OTHER INCOME	783	589	2,971
<b>5. PROFIT/(LOSS) BEFORE INTEREST &amp; TAX</b>	<b>125</b>	<b>163</b>	<b>908</b>
6. INTEREST	34	39	146
7. PROFIT/(LOSS) BEFORE TAX	91	124	762
8. FRINGE BENEFIT TAX	-	1	3
<b>9. NET PROFIT/(LOSS) AFTER TAX</b>	<b>91</b>	<b>123</b>	<b>759</b>
10. PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 10/- Each)	37,877	37,877	37,877
11. RESERVES EXCLUDING REVALUATION RESERVE *			164,881
12. BASIC AND DILUTED EARNING PER SHARE (in Rs.)	0.02	0.03	0.20
13. PUBLIC SHAREHOLDING			
- Number of Shares	3,140,425	3,124,805	3,124,085
- Percentage of Shareholding	82.91%	82.50%	82.50%
<b>14. PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>			
a) PLEDGED / ENCUMBERED			
- NUMBER OF SHARES	-	-	-
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	-	-	-
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-
b) NON -ENCUMBERED			
- NUMBER OF SHARES	647230	662850	662850
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%
- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	17.09%	17.50%	17.50%

\* Excludes Profit & Loss Account debit balance of Rs. 2,02,025 Thousands (Rs.2,02,117 Thousands) of Profit & Loss Account.

**Notes:**

- (i) Limited review of the above quarterly results has been carried out by the statutory auditors of the company.
- (ii) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their respective meetings held on 28th July, 2009.
- (iii) In terms of AS - 22 "Accounting for Deferred Taxes", Deferred Tax Assets (Net) of Rs. 100,569 thousands has arisen to the company against accumulated losses and unabsorbed depreciation. However, the same has not been recognised in the accounts, due to uncertain future taxable income.
- (iv) There were no exceptional/extra-ordinary items during the quarter ended 30th June, 2009.
- (v) During the quarter ended 30th June, 2009 no investor complaints /letters were received. No complaint was pending either at the beginning or at the end of the quarter.
- (vi) Previous period figures have been re-grouped/re-arranged, wherever necessary.

By Order of the Board

Place: Kolkata  
Date: 28th July, 2009

J.P. Kanoria  
Director