

H&I INDUSTRIES LIMITED
REGD. OFF. 10, CAMAC STREET, KOLKATA- 700 017
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs. in Thousands)

PARTICULARS	QUARTER ENDED			PREVIOUS
	30.06.2012 (UNAUDITED)	31.03.2012 (AUDITED)	30.06.2011 (UNAUDITED)	ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
PART I				
1. Income From Operations				
(a) Net Sales/Income From Operations (Net of excise duty)	-	-	-	-
(b) Other Operating Income	-	-	-	-
Total income from operations (net)	-	-	-	-
2. Expenses				
(a) Rent	586	452	452	1,808
(b) Employees benefits expense	5	1	5	19
(c) Legal & Professional Charges	37	16	42	86
(d) Subscription	48	-	47	47
(e) Auditors' Remuneration	19	18	19	77
(f) Irrecoverable debts/advances written off	-	143	-	143
(g) Depreciation and amortisation expense	6	6	6	23
(h) Other Expenditure	59	58	48	211
Total expenses	760	694	619	2,414
3. Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	(760)	(694)	(619)	(2,414)
4. Other Income	925	802	779	3,203
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	165	108	160	789
6. Finance Costs	35	35	23	140
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	130	73	137	649
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	130	73	137	649
10. Tax Expense	-	-	-	-
11. Net Profit from ordinary activities after tax (9-10)	130	73	137	649
12. Extraordinary Item	-	-	-	-
13. Net Profit for the period (11-12)	130	73	137	649
14. Paid-up equity share capital (Face Value of Rs. 10/- Each)	37,877	37,877	37,877	37,877
15. Reserves Excluding Revaluation Reserve	-	-	-	(-)34,305
16. Basic and Diluted Earning Per Share (Face Value of Rs. 10/- Per Share) (In Rs.)				
Basic and Diluted EPS Before Extraordinary Items	0.03	0.02	0.04	0.17
Basic and Diluted EPS After Extraordinary Items	0.03	0.02	0.04	0.17
PART II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of shares	31,35,925	31,35,925	31,40,425	31,35,925
- Percentage of shareholding	82.79%	82.79%	82.91%	82.79%
2. Promoters And Promoter Group Shareholding				
A) Pledged / Encumbered				
- Number Of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
B) Non-encumbered				
- Number of shares	6,51,730	6,51,730	6,47,230	6,51,730
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	17.21%	17.21%	17.09%	17.21%
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	-	-	-	-
Received during the quarter	-	-	-	-
Disposed of during the quarter	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-

Notes:

- (i) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 7th August, 2012. Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
- (ii) The figures for the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited published year-to-date figures upto 31st December, 2011, being the end of the third quarter of the previous financial year, which were subjected to a limited review.
- (iii) The accumulated losses of the Company as at 30th June, 2012 amounts to Rs. 199,056 thousands against shareholders' funds (total of share capital and reserves & surplus) of Rs. 202,758 thousands as on the said date. The Company is exploring various business opportunities for its operations and hence, these financial results have been prepared on a going concern basis. The statutory auditors had commented in this regard in their audit report for the year ended 31st March, 2012.
- (iv) In accordance with the requirement of Accounting Standard 22, "Accounting for Taxes on Income", prescribed by Companies (Accounting Standard) Rules, 2006, deferred tax asset (DTA) has not been recognised in respect of brought forward losses and unabsorbed depreciation under applicable tax laws in the absence of virtual certainty regarding ultimate realisation of such DTA.
- (v) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Accounting Standard 17, "Segment Reporting".
- (vi) Previous periods' figures have been re-grouped / re-arranged, wherever considered necessary.

By Order of the Board

Place: Kolkata
Date: 7th August, 2012

J.P. Kanoria
Director